

Dean Tinsley Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 30 April 2022

Richardson & Co Accountants Limited
Chartered Certified Accountants
Cornish & Sussex Suite, House 3
Lynderswood Business Park
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Black Notley
Essex
CM77 8JT

Dean Tinsley Limited

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Dean Tinsley Limited

Company Information

Directors	Mr D B Tinsley Miss E Wooding
Registered office	Cornish & Sussex Suite House 3 Lynderswood Business Park Lynderswood Lane Black Notley Essex CM77 8JT
Accountants	Richardson & Co Accountants Limited Chartered Certified Accountants Cornish & Sussex Suite, House 3 Lynderswood Business Park Lynderswood Lane Black Notley Essex CM77 8JT

Dean Tinsley Limited

(Registration number: 08508810)

Abridged Balance Sheet as at 30 April 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	-	498
Current assets			
Debtors		387	983
Cash at bank and in hand		19,386	14,369
		<u>19,773</u>	<u>15,352</u>
Prepayments and accrued income		-	358
Creditors: Amounts falling due within one year		<u>(17,792)</u>	<u>(14,223)</u>
Net current assets		<u>1,981</u>	<u>1,487</u>
Total assets less current liabilities		1,981	1,985
Provisions for liabilities		-	(94)
Accruals and deferred income		<u>(1,980)</u>	<u>(1,890)</u>
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	<u>5</u>	<u>1</u>	<u>1</u>
Shareholders' funds		<u>1</u>	<u>1</u>

Dean Tinsley Limited

(Registration number: 08508810) Abridged Balance Sheet as at 30 April 2022

For the financial year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 11 August 2022 and signed on its behalf by:

.....
Mr D B Tinsley
Director

Dean Tinsley Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 April 2022

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Cornish & Sussex Suite House 3
Lynderswood Business Park
Lynderswood Lane
Black Notley
Essex
CM77 8JT

These financial statements were authorised for issue by the Board on 11 August 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Dean Tinsley Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 April 2022

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
	15% straight line
	1/3 straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Dean Tinsley Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 April 2022

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2021 - 1).

Dean Tinsley Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 April 2022

4 Tangible assets

	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation			
At 1 May 2021	400	2,863	3,263
Disposals	(400)	(2,863)	(3,263)
At 30 April 2022	-	-	-
Depreciation			
At 1 May 2021	300	2,465	2,765
Eliminated on disposal	(300)	(2,465)	(2,765)
At 30 April 2022	-	-	-
Carrying amount			
At 30 April 2022	-	-	-
At 30 April 2021	100	398	498

5 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1

6 Dividends

	2022 £	2021 £
Interim dividend of £14,491.00 (2021 - £30,392.49) per ordinary share	14,491	30,392

7 Related party transactions

Dean Tinsley Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 April 2022

Directors' remuneration

The directors' remuneration for the year was as follows:

	2022	2021
	£	£
Remuneration	9,650	8,300

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.