

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

I-blason Uk Ltd

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for the Year Ended 31 December 2014

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I-blason Uk Ltd
Company Information
for the Year Ended 31 December 2014

DIRECTORS:

J A Dudderidge
J Li
X Yang
C F Ye

REGISTERED OFFICE:

19 Lincoln Road
Cressex Business Park
High Wycombe
Buckinghamshire
HP12 3RQ

REGISTERED NUMBER:

08507892 (England and Wales)

ACCOUNTANTS:

Sumner & Moore Limited
The Studio
377 - 399 London Road
Camberley
Surrey
GU15 3HL

Abbreviated Balance Sheet
31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		5,473		1,935
CURRENT ASSETS					
Stocks		250,036		5,046	
Debtors		283,237		78,855	
Cash at bank		<u>672,163</u>		<u>4,224</u>	
		1,205,436		88,125	
CREDITORS					
Amounts falling due within one year		<u>986,285</u>		<u>85,873</u>	
NET CURRENT ASSETS			<u>219,151</u>		<u>2,252</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>224,624</u>		<u>4,187</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>224,524</u>		<u>4,087</u>
SHAREHOLDERS' FUNDS			<u>224,624</u>		<u>4,187</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

I-blason Uk Ltd (Registered number: 08507892)

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 September 2015 and were signed on its behalf by:

J A Dudderidge - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014	2,644
Additions	<u>5,827</u>
At 31 December 2014	<u>8,471</u>
DEPRECIATION	
At 1 January 2014	709
Charge for year	<u>2,289</u>
At 31 December 2014	<u>2,998</u>
NET BOOK VALUE	
At 31 December 2014	<u>5,473</u>
At 31 December 2013	<u>1,935</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

4. **RELATED PARTY DISCLOSURES**

J A Dudderidge

Director

At the year end the company owed Mr Dudderidge £773 (2013 £600). No interest is payable and there are no formal repayment terms.

J Li

Director

The company purchased goods totalling £722,959 from I-Blason LLC in the US and Congjing Technology (Shenzhen) Co Limited in China. These goods are at market value. Mr Li J controls both enterprises. The balance outstanding at the year end is £39,598 and £683,361 respectively. No interest is being charged on these amounts and there are no formal repayments terms agreed.

At the year end the company owed J Li £12,666.28. No interest is payable and there are no formal repayment terms..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.