

REGISTERED NUMBER: 08507406 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
A FLY WENT BY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017**

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A FLY WENT BY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTORS:

Mrs N Straw
J J Straw

REGISTERED OFFICE:

129a Middleton Boulevard
Wollaton Park
Nottingham
Nottinghamshire
NG8 1FW

REGISTERED NUMBER:

08507406 (England and Wales)

ACCOUNTANTS:

Cobb Burgin
Chartered Accountants
129a Middleton Boulevard
Wollaton Park
Nottingham
NG8 1FW

A FLY WENT BY LIMITED (REGISTERED NUMBER: 08507406)

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	95,855	96,288
CURRENT ASSETS			
Stocks	5	16,918	20,679
Debtors	6	547	294
Cash at bank and in hand		4,468	5,451
		<u>21,933</u>	<u>26,424</u>
CREDITORS			
Amounts falling due within one year	7	<u>(38,158)</u>	<u>(41,712)</u>
NET CURRENT LIABILITIES		<u>(16,225)</u>	<u>(15,288)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		79,630	81,000
CREDITORS			
Amounts falling due after more than one year	8	<u>(80,000)</u>	<u>(80,000)</u>
NET (LIABILITIES)/ASSETS		<u>(370)</u>	<u>1,000</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>(371)</u>	<u>999</u>
SHAREHOLDERS' FUNDS		<u>(370)</u>	<u>1,000</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 December 2017 and were signed on its behalf by:

Mrs N Straw - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

A Fly Went By Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In preparing the financial statements, the directors have considered whether in applying the accounting policies required by Financial Reporting Standard 102 Section 1A, a restatement of comparative items was needed.

No restatements were required.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Equipment £	Totals £
COST				
At 1 April 2016 and 31 March 2017	<u>94,810</u>	<u>1,674</u>	<u>2,082</u>	<u>98,566</u>
DEPRECIATION				
At 1 April 2016	-	968	1,310	2,278
Charge for year	-	176	257	433
At 31 March 2017	<u>-</u>	<u>1,144</u>	<u>1,567</u>	<u>2,711</u>
NET BOOK VALUE				
At 31 March 2017	<u>94,810</u>	<u>530</u>	<u>515</u>	<u>95,855</u>
At 31 March 2016	<u>94,810</u>	<u>706</u>	<u>772</u>	<u>96,288</u>

5. STOCKS

	2017 £	2016 £
Stocks	<u>16,918</u>	<u>20,679</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Tax	311	-
Prepayments	<u>236</u>	<u>294</u>
	<u>547</u>	<u>294</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other loans	-	5,000
Trade creditors	6,642	5,624
Tax	-	1,363
Social security and other taxes	32	-
Wages control	-	1,153
VAT	914	1,398
Directors' current accounts	29,087	25,696
Accrued expenses	1,483	1,478
	<u>38,158</u>	<u>41,712</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Other loans - 2-5 years	<u>80,000</u>	<u>80,000</u>

9. ULTIMATE CONTROLLING PARTY

The company was under control of the directors throughout the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.