

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 8 5 0 6 0 9 7

Company name in full G L (Lewisham) Management Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Simon Thomas

Surname Barriball

### 3 Liquidator's address

Building name/number 10 St Helen's Road

Street

Post town Swansea

County/Region

Postcode S A 1 4 A W

Country

### 4 Liquidator's name ①

Full forename(s) Helen

Surname Whitehouse

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 10 St Helen's Road

Street

Post town Swansea

County/Region

Postcode S A 1 4 A W


Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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<b>6</b>	<b>Period of progress report</b>															
From date	<sup>d</sup>	3	<sup>d</sup>	1	<sup>m</sup>	0	<sup>m</sup>	1	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	0
To date	<sup>d</sup>	3	<sup>d</sup>	0	<sup>m</sup>	0	<sup>m</sup>	1	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	1
<b>7</b>	<b>Progress report</b>															
<input checked="" type="checkbox"/> The progress report is attached																
<b>8</b>	<b>Sign and date</b>															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	<sup>d</sup>	0	<sup>d</sup>	8	<sup>m</sup>	0	<sup>m</sup>	3	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	1

# LIQ03

## Notice of progress report in voluntary winding up



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Simon Thomas Barriball

Company name McAlister & Co Insolvency

Practitioners Limited

Address 10 St Helen's Road

Swansea

Post town SA1 4AW

County/Region

Postcode

Country

DX

Telephone 03300563600



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**G L (Lewisham) Management Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 31/01/2020 To 30/01/2021 £	From 31/01/2017 To 30/01/2021 £
	ASSET REALISATIONS		
461,593.00	Cash at Bank	NIL	NIL
	Cash introduced	NIL	82,374.40
1,630,251.00	Directors Loan Account	NIL	NIL
		NIL	82,374.40
	COST OF REALISATIONS		
(410,129.00)	Corporation Tax	NIL	NIL
	HMRC - VAT	NIL	37,241.80
(1,600.00)	Liquidators Disbursements	NIL	NIL
	Preparation of S. of A.	NIL	2,500.00
	Specific Bond	NIL	828.00
	Statutory Advertising	NIL	228.00
	Statutory Interest	NIL	40,865.40
		NIL	(81,663.20)
	UNSECURED CREDITORS		
(2,400.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
<b>1,638,768.00</b>		<b>NIL</b>	<b>711.20</b>
	REPRESENTED BY		
	Bank 1 Current		711.20
			<b>711.20</b>



Simon Thomas Barriball  
Joint Liquidator

## G L (Lewisham) Management Limited (“the Company”) Members’ Voluntary Liquidation (“MVL”)

### Joint Liquidators’ Progress Report for the Period 31 January 2020 to 30 January 2021

Helen Whitehouse and I, of McAlister & Co Insolvency Practitioners Limited, are the Joint Liquidators of the Company and this is our Fourth Progress Report concerning the Liquidation of the Company.

#### Key highlights of this report

A summary of the key information contained within this report is as follows:

- Assets realised total £82,374.40
- No Distributions in cash or in Specie has been made to members.
- On 31 January 2017 a resolution was passed by members that the liquidators be paid £2,500 plus VAT for their services in the winding up. To date £2,500 plus VAT has been drawn.

#### Appendices

The following appendices are attached which should be read in conjunction with this report:

Appendix 1	Statutory Information
Appendix 2	Summary of Joint Liquidators' Activities
Appendix 3	Receipts and Payment Account (Receipts and Payments are shown net of VAT)

#### Joint Liquidators’ actions during the period

During the Liquidation I have realised the following company assets:

##### Cash at Bank

The declaration of solvency estimated the sum of £2,091,844 would be realisable of which £461,593 was cash at bank and £1,630,251 was in respect of debts due to the Company. The directors withdrew the cash sum as directors’ loans (after settling some of the tax debts) rather than transfer the funds to the liquidation.

##### Directors Contribution to costs

The Directors contributed £82,374.40 towards the creditors and costs of the liquidation

##### Payments to Creditors

The declaration of solvency estimated the sum of £451,476 was due to creditors. It appears that some of this liability was in respect of corporation tax and other taxes and was also paid from the cash funds before the directors took the balance. A claim from H M Revenue & Customs for £185,129.40 was subsequently received in respect of outstanding corporation tax, which I can confirm has been paid outside of the liquidation.

As the Corporation Tax was paid late H M Revenue & Customs have lodged a claim for statutory interest which has been paid from the liquidation.

##### Case progress

The declaration requires that the Liquidation be completed within a 12 month period, however the closure was delayed due to not receiving confirmation from HM Revenue & Customs that we can close the liquidation. We have now received confirmation to close the liquidation and I will shortly be issuing my closure report. The Liquidators are required to undertake the following work in order to ensure that the liquidation is brought to a conclusion

- Recover remaining VAT
- Calculate and issue final distribution
- Issue final report

##### Distributions to Members

No distributions have yet been made to shareholders in the form of cash or in specie but one is planned for.

#### Liquidators’ Remuneration

Numerous activities have been undertaken by ourselves and our staff in dealing with the Liquidation. A number of tasks are generic to every Liquidation and a summarised list of these activities is attached in the Appendices for your information.

On 31 January 2017 a resolution was passed by the members that the Joint Liquidators be paid £2,500 plus VAT for their services in the winding up. To date £2,500 plus VAT has been drawn.

Details of our remuneration are set out below. You may also find it useful to read "A Guide To Liquidators' Fees" which can be downloaded from The R3 website at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice/e-and-w/sip-9-list>. Please ensure that you download the correct version for the date of appointment.

Alternatively please contact our office and we will arrange for a hard copy to be sent to you if you would prefer.

#### Disbursements

A detailed explanation of category 1 and category 2 disbursements, together with the approved rates for category 2 disbursements, is set out in the Appendices.

Category 1 disbursements are those that paid by McAlister & Co Insolvency Practitioners Ltd but are directly attributable to a third party invoice. The category 1 disbursements incurred, paid and expected are set out in the table below.

Category 2 disbursements are those that are based upon an estimate or an internally set rate. The repayment of these disbursements would require a resolution however no Category 2 are expected in this matter.

The Joint Liquidators have incurred the following expenses throughout this period:

Expense	Paid in previous period (£)	Paid in this period (£)	Incurred Expenses yet to be paid (£)	Total Cost (£)
<b>CATEGORY 1</b>				
Advertising Costs	228.00	-	-	228.00
Bond	828.00	-	-	828.00
<b>TOTAL</b>	<b>1,056.00</b>	<b>-</b>	<b>-</b>	<b>1,056.00</b>

#### Members' Further Information

As a member if you require any further information with regard to any aspect of this report or our fees and expenses, please do not hesitate to contact us and we will do our best to assist you accordingly.

If you are not satisfied with our response you have the right to request further information from us with regard to our remuneration and expenses, with either the permission of the court or with a collective request from 5% of the total voting rights of all the members having the right to vote at general meetings of the company. This request must be made within 21 days of receipt of this report.

Further, members have the right to apply to court to challenge the amount of, or the basis of, our remuneration and expenses, with either the permission of the court or with a collective request from 10% of the total voting rights of all members have the right to vote at general meetings of the company. This application must be made within 8 weeks of receipt of this report.

#### Conclusion

The liquidation remains open at this time to make final distribution to shareholders and prepare closing paperwork. It is anticipated that the liquidation will be closed within the next 6 months.

Should you require any further information please contact my Swansea office.



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Simon Barriball, Joint Liquidator  
9 March 2021

## G L (Lewisham) Management Limited - Statutory Information

## Company Details

Company Name:	G L (Lewisham) Management Limited
Company Number:	08506097
Date of Incorporation:	26 April 2013
Principal Trading Activity:	Other activities not elsewhere classified
Trading Address:	The Stables, Little Coldharbour Farm, Tong Lane, Lamberhurst, Tunbridge Wells, Kent, TN3 8AD
Current Registered Office:	10 St Helens Road, Swansea, SA1 4AW
Former Registered Office:	The Stables , Little Coldharbour Farm, Tong Lane, Lamberhurst, Tunbridge Wells, TN3 8AD

## Appointment Details

Joint Liquidators:	Simon Thomas Barriball and Helen Whitehouse
Address:	McAlister & Co Insolvency Practitioners Limited 10 St Helen's Road, Swansea, SA1 4AW
Joint Liquidators' Telephone Number	03300563600
Date of Appointment:	31 January 2017
Appointment made by:	Members
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

### **Summary of Joint Liquidators' Activities**

There are a number of activities that are generic to every Members' Voluntary Liquidation and a summarised list of these activities is detailed below.

Staff of different levels were involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

#### **Administration**

- Filing the relevant notices upon appointment
- Circulating notices to creditors, members, employees and other stakeholders advising of the appointment
- Regular case reviews
- Reviewing the circumstances of the case to determine the appropriate strategy

#### **Realisation of Assets**

- Instruction of, and correspondence with, agents and lawyers with regarding to the valuation and disposal of assets
- Safeguarding assets
- Uplifting of company documents
- Obtaining adequate insurance
- Liaising with, and providing information to, potential purchasers of assets
- Registering relevant notices with Land Registry as appropriate
- Dealing with outstanding pre appointment HMRC returns

#### **Creditors**

- Maintaining a list of creditor claims
- Dealing with Retention of Title claims
- Advertising for claims
- Agreement of claims
- Issue of notice of intended dividend
- Payment of dividends

#### **Cashiering**

- Opening an appropriate bank account
- Obtaining a specific bond
- Monthly bank statement reconciliations
- Dealing with receipts into the account
- Dealing with payments out of the account
- Post appointment Corporation Tax returns
- Post appointment VAT returns

#### **Future Costs**

There are no future costs anticipated to be charge to the case, as the appointment was on a fixed fee.



**G L (Lewisham) Management Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts and Payments**

<b>RECEIPTS</b>	<b>Declaration of Solvency (£)</b>	<b>From 31/01/2017 To 30/01/2020 (£)</b>	<b>From 31/01/2020 To 30/01/2021 (£)</b>	<b>Total (£)</b>
Cash at Bank	461,593.00	0.00	0.00	0.00
Directors Loan Account	1,630,251.00	0.00	0.00	0.00
Cash introduced		82,374.40	0.00	82,374.40
		<b>82,374.40</b>	<b>0.00</b>	<b>82,374.40</b>
<b>PAYMENTS</b>				
Specific Bond		828.00	0.00	828.00
Preparation of S. of A.		2,500.00	0.00	2,500.00
Liquidators Disbursements	(1,600.00)	0.00	0.00	0.00
HMRC - VAT		37,241.80	0.00	37,241.80
Corporation Tax	(410,129.00)	0.00	0.00	0.00
Statutory Interest		40,865.40	0.00	40,865.40
Statutory Advertising		228.00	0.00	228.00
Trade & Expense Creditors	(2,400.00)	0.00	0.00	0.00
		<b>81,663.20</b>	<b>0.00</b>	<b>81,663.20</b>
<b>Net Receipts/(Payments)</b>		<b>711.20</b>	<b>0.00</b>	<b>711.20</b>
<b>MADE UP AS FOLLOWS</b>				
Bank 1 Current		711.20	0.00	711.20
		<b>711.20</b>	<b>0.00</b>	<b>711.20</b>