

**ISOLAB DISTRIBUTION LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

Abacus4u Ltd

Barbara Westmore

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Chippenham
Wiltshire
SN15 3TA

Isolab Distribution Ltd
Company No. 8505651
Abbreviated Balance Sheet 30 April 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		9,365		2,161
			9,365		2,161
CURRENT ASSETS					
Stocks		17,015		33,000	
Debtors		376		8,616	
Cash at bank and in hand		44,424		46,400	
		61,815		88,016	
Creditors: Amounts Falling Due Within One Year					
	3	(6,175)		(18,367)	
NET CURRENT ASSETS (LIABILITIES)					
			55,640		69,649
TOTAL ASSETS LESS CURRENT LIABILITIES					
			65,005		71,810
Creditors: Amounts Falling Due After More Than One Year					
	4	(106,500)		(113,000)	
NET ASSETS					
			(41,495)		(41,190)
CAPITAL AND RESERVES					
Called up share capital	5	100		100	
Profit and Loss Account		(41,595)		(41,290)	
SHAREHOLDERS' FUNDS					
			(41,495)		(41,190)

Isolab Distribution Ltd
Company No. 8505651
Abbreviated Balance Sheet (continued) 30 April 2016

For the year ending 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Richard Alden

03/11/2016

Isolab Distribution Ltd
Notes to the Abbreviated Accounts
For The Year Ended 30 April 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	straight line 20%
Motor Vehicles	straight line 20%
Fixtures & Fittings	straight line 20%
Office Equipment	straight line 20%

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Tangible Assets

	Total
Cost	£
As at 1 May 2015	3,601
Additions	9,905
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As at 30 April 2016	13,506
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Depreciation	
As at 1 May 2015	1,440
Provided during the period	2,701
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As at 30 April 2016	4,141
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Net Book Value	
As at 30 April 2016	9,365
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As at 1 May 2015	2,161
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Isolab Distribution Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 April 2016

3. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Trade creditors	4,245	7,154
Other taxes and social security	-	442
VAT	1,285	1,588
Net wages	67	1,618
Director's loan account	578	7,565
	<u>6,175</u>	<u>18,367</u>

4. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Directors loan account	<u>106,500</u>	<u>113,000</u>

5. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	<u>100</u>	<u>100</u>

6. Ultimate Controlling Party

The company's ultimate controlling party is Mr Richard Alden by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.