

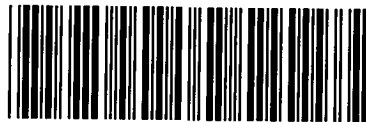
PREMIER BIKES (DIDCOT) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2014

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COMPANIES HOUSE

PREMIER BIKES (DIDCOT) LIMITED
REGISTERED NUMBER: 08505313


ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

	Note	£	2014 £
FIXED ASSETS			
Intangible assets	2		963,000
Tangible assets	3		22,252
			<u>985,252</u>
CURRENT ASSETS			
Stocks		926,045	
Debtors		39,237	
Cash at bank and in hand		509,542	
		<u>1,474,824</u>	
CREDITORS: amounts falling due within one year		<u>(2,217,964)</u>	
NET CURRENT LIABILITIES			<u>(743,140)</u>
NET ASSETS			<u>242,112</u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			242,012
SHAREHOLDERS' FUNDS			<u>242,112</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 12 September 2014.



Andrew Valentine
Director

The notes on pages 2 to 3 form part of these financial statements.

PREMIER BIKES (DIDCOT) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	- 20% Reducing balance
Motor vehicles	- 20% Reducing balance
Fixtures and fittings	- 20% Reducing balance
Office equipment	- 33.33% Reducing balance

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 25 April 2013	-
Additions	1,070,000
At 31 March 2014	1,070,000
Amortisation	
At 25 April 2013	-
Charge for the period	107,000
At 31 March 2014	107,000
Net book value	
At 31 March 2014	963,000

PREMIER BIKES (DIDCOT) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2014

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 25 April 2013	-
Additions	29,207
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At 31 March 2014	29,207
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Depreciation	
At 25 April 2013	-
Charge for the period	6,955
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At 31 March 2014	6,955
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Net book value	
At 31 March 2014	22,252
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4. SHARE CAPITAL

	2014 £
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	100
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