

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 08504930

Company name in full Beamridge Ltd

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Glyn

Surname Mummery

### 3 Liquidator's address

Building name/number Jupiter House, Warley Hill Business Park

Street The Drive

Post town Brentwood

County/Region Essex

Postcode CM13 3BE

Country

### 4 Liquidator's name ①

Full forename(s) Paul

Surname Atkinson

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Jupiter House, Warley Hill Business Park

Street The Drive

Post town Brentwood

County/Region Essex

Postcode CM13 3BE

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.



**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Alexandra Thurgood**

Company name **FRP Advisory Trading Limited**

Address **Jupiter House**

**Warley Hill Business Park**

Post town **The Drive**

County/Region **Brentwood**

Postcode **E s s e x**

Country

DX **cp.brentwood@frpadvisory.com**

Telephone **01277 50 33 33**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**FRP**

**BEAMRIDGE LTD – IN LIQUIDATION (“THE COMPANY”)**

The Liquidators’ Progress Report for the period 15/07/2020 to 14/07/2021  
pursuant to section 104A of the Insolvency Act 1986 of the Insolvency (England  
and Wales) Rules 2016

**8 September 2021**

## Contents and abbreviations

**FRP**

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| 3. | Liquidators' remuneration, disbursements and expenses |

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**The following abbreviations may be used in this report:**

<b>FRP</b>	FRP Advisory Trading Limited
<b>The Company</b>	Beamridge Ltd (In Liquidation)
<b>The Liquidators</b>	Glyn Mummery and Paul Atkinson of FRP Advisory Trading Limited
<b>The Period</b>	The reporting period 15/07/2020 TO 14/07/2021
<b>CVL</b>	Creditors' Voluntary Liquidation
<b>SIP</b>	Statement of Insolvency Practice
<b>QFCH</b>	Qualifying floating charge holder
<b>HMRC</b>	HM Revenue & Customs

## 1. Progress of the liquidation

Further to my appointment as Joint Liquidator on 15 July 2019, I report on the progress of the Liquidation for the period 15 July 2020 to 14 July 2021 ("the Period") in accordance with the Insolvency Rules.

### Note

This report has been prepared from information available at the time of its preparation. Due to the global outbreak of Covid 19 and the UK's response to this, requiring working from home and necessarily a lack of access to physical files or other information, we should advise that we may not have all the information required to ensure this report is both complete and accurate. Where there are errors and/or omissions we will endeavour to correct these where possible in our next report to you.

### Receipts and payments account

Attached at Appendix B is a receipts and payments account detailing both transactions for the Period and also cumulatively since our appointment as Liquidators.

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency.

### Work undertaken during the Period and work yet to be completed

We attach at Appendix C a schedule of work undertaken during the Period together with a summary of work still to be completed.

Highlights include:

- Recovering a premium refund from a warranty provider in respect of a property the Company previously undertook contract works on prior to the liquidation.
- Finalising our review of the retention information and concluding that no recoveries are to be achieved due to insufficient information held.

- Adjudicating the preferential claims and paying a distribution of 100p in the £ in due course.
- Adjudicating unsecured claims with a view to paying a distribution to that class of creditor in due course.
- Dealing with all statutory matters as and when they fall due.

I can confirm that no work has been subcontracted to third parties.

### Investigations

Part of our duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the Company or by us in our capacity as Liquidators against any party which could result in a benefit to the estate. We have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have concerning the way in which the Company's business has been conducted.

Further details of the conduct of our investigations are set out in the schedule of work attached. We can confirm that no further investigations or actions are required.

2. Estimated outcome for the creditors



The estimated outcome for creditors was included in correspondence previously circulated by us.

**Outcome for secured creditors**

There are no known secured creditors.

**Preferential Creditors**

The following preferential creditors’ claims have been received.

Employees	£17,778.79
The Redundancy Payments Service	£8,830.75
Pension scheme	£NIL

Claims received have been agreed and a distribution is expected to be paid to preferential creditors within the next month.

**Unsecured creditors**

We have received claims totalling £3,017,281 from unsecured creditors in these proceedings.

At this stage, it is anticipated that a small dividend will be paid to the unsecured creditors from the funds remaining once the preferential distribution has been paid.

We will commence the adjudication process immediately, with a view to paying a distribution in due course.

**The Prescribed Part**

In accordance with the Insolvency Act 1986, the prescribed part is an element of net realisations due to the floating charge holder which is made available for

unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there is no floating charge the prescribed part does not apply in this instance.

### 3. Liquidators' remuneration, disbursements and expenses



#### **Liquidators' remuneration**

As advised in previous correspondence the creditors passed a resolution that the Liquidators' remuneration should be calculated on a fixed fee basis of £30,000 plus 25% of realisations. To date, we have drawn the following:-

£30,000 plus VAT against the fixed fee resolution.

£30,000 against the 25% of realisations resolution.

#### **Liquidators' disbursements and expenses**

The Liquidators' disbursements are a recharge of actual costs incurred by them in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in Appendix D.

#### **Expenses of the liquidation**

An estimate of the Liquidators' expenses was set out in the information previously circulated to creditors. We attach at Appendix E a statement of expenses that have been incurred during the Period. It is currently expected that the expenses incurred or anticipated to be incurred are not likely to exceed the details provided prior to the determination of the basis of the Liquidators' remuneration, other than the following:-

##### Storage Costs

As advised in our previous progress report, our initially estimate for storage costs was exceeded due to the larger quantity of records recovered than what was initially expected. A further estimate of £1,000 - £1,500 was suggested in our last report and I can confirm that costs totalling £98.19 have been incurred during the period.

##### Land Registry Charges

During the period, costs equating to £3 were incurred in respect of a search undertaken at Land Registry to identify whether the Company was party to a lease. The search concluded that the Company was not party to a lease and therefore, no additional costs are expected to be incurred in this regard.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Creditors have a right to request further information from the Liquidators and further have a right to challenge the Liquidators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the Period as set out in Appendix E only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://creditors.frpadvisor.com/info.aspx> and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.



## Appendix A

Statutory information about the Company and the liquidation

**FRP**

### BEAMRIDGE LTD (IN LIQUIDATION)

#### COMPANY INFORMATION:

Other trading names:	None
Date of incorporation:	25/04/2013
Company number:	08504930
Registered office:	FRP Advisory LLP Jupiter House , Warley Hill Business Park, The Drive, Brentwood, Essex, CM13 3BE
Previous registered office:	83 Victoria Road, Chislehurst, BR7 6DE
Business address:	83 Victoria Road, Chislehurst, BR7 6DE

#### LIQUIDATION DETAILS:

Liquidator(s):	Glyn Mummery & Paul Atkinson
Address of Liquidator(s):	FRP Advisory Trading Limited Jupiter House Warley Hill Business Park The Drive Brentwood Essex CM13 3BE
Contact Details:	cp.brentwood@frpadvisory.com
Date of appointment of Liquidator(s):	15/07/2019
Court in which Liquidation proceedings were brought:	N/A
Court reference number:	N/A

Beamridge Ltd  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 15/07/2020 To 14/07/2021 £	From 15/07/2019 To 14/07/2021 £
ASSET REALISATIONS		
	10.52	44.78
NIL	NIL	NIL
12,242.29	NIL	80,232.38
1,500.00	NIL	NIL
	NIL	167.96
300.00	NIL	NIL
	NIL	7,173.26
Uncertain	NIL	NIL
30,000.00	NIL	NIL
	73,230.62	73,230.62
	73,241.14	160,849.00
COST OF REALISATIONS		
	0.40	1.60
	NIL	2,151.98
	NIL	80.72
	NIL	3.00
	NIL	850.00
(11,010.57)	10,000.00	30,000.00
(30,000.00)	NIL	30,000.00
	NIL	6,749.67
(28.00)	NIL	27.50
(7,500.00)	NIL	NIL
(173.24)	NIL	144.36
(100.00)	NIL	308.57
	(10,000.40)	(70,317.40)
PREFERENTIAL CREDITORS		
(12,059.86)	NIL	NIL
(7,752.48)	NIL	NIL
	NIL	NIL
UNSECURED CREDITORS		
(198.01)	NIL	NIL
(8,207.25)	NIL	NIL
(40,000.00)	NIL	NIL
(1,200,000.00)	NIL	NIL
(12,934.18)	NIL	NIL
(739,880.09)	NIL	NIL
	NIL	NIL
DISTRIBUTIONS		
(100.00)	NIL	NIL
	NIL	NIL
(2,025,901.39)	63,240.74	90,531.60
REPRESENTED BY		
		77,818.97
		10,712.63
		2,000.00
		90,531.60

**BEAMRIDGE LTD (IN LIQUIDATION)**  
**SCHEDULE OF WORK**

**APPENDIX C**

The table below sets out a detailed summary of the work undertaken by the office holders to date, together with an outline of work still to complete.

Where work undertaken results in the realisation of funds (from the sale of assets or recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case, work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the director, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

<b>GENERAL ASSUMPTIONS IN COMPILING THIS SCHEDULE OF WORK</b>
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- |  |
|--|
| <ul style="list-style-type: none"><li>• The records received are complete and up to date.</li><li>• There are no matters to investigate or pursue and no financial irregularities are identified.</li><li>• A creditors committee is not established.</li><li>• There are no exceptional queries from stakeholders.</li><li>• Full co-operation of the director and other relevant parties is received as required by legislation.</li><li>• There are no health and safety or environmental issues to be dealt with.</li><li>• No other assets are found.</li><li>• A distribution will be made to preferential/unsecured creditors, as applicable.</li><li>• The case will be closed within twelve months.</li></ul> |
|--|

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**BEAMRIDGE LTD (IN LIQUIDATION)**

**APPENDIX C**

**SCHEDULE OF WORK**

Note	Category			Fee Basis - Fixed Fee of £30,000 plus 25% of any asset realisations
1	<b>ADMINISTRATION AND PLANNING</b> Work undertaken to date		<b>ADMINISTRATION AND PLANNING</b> Future work to be undertaken	Fixed fee - £30,000
	<i>Work which falls within the above category generally would not add financial benefit to the Liquidation but is either required by statute or is necessary to ensure general compliance and case progression.</i>			
	<b>Pre-appointment matters</b>		<b>General matters</b>	
	<ul style="list-style-type: none"> <li>Necessary administrative and strategic work.</li> <li>Preparing the post-appointment documentation and completing internal procedures.</li> </ul>		<ul style="list-style-type: none"> <li>Regular reviews of the case and the on-going strategy as required under legislation and by the Joint Liquidators' Regulatory Professional Bodies ("RPBs") to ensure that all compliance and statutory matters are attended to and that the case is progressed in a timely manner.</li> <li>On-going completion of internal procedures.</li> </ul>	

**BEAMRIDGE LTD (IN LIQUIDATION)**

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**SCHEDULE OF WORK**

	<ul style="list-style-type: none"> <li>Monitoring costs.</li> <li>Holding team meeting to determine strategy.</li> <li>Inputting information onto bespoke accountant system (IPS).</li> <li>Reviewing the case as required by the regulatory bodies to ensure all statutory matters are adhered to and the case is progressing. This includes updating checklists and diaries as appropriate.</li> </ul>		<ul style="list-style-type: none"> <li>Continuing to maintain a record and forecast of the work that has been or is anticipated to be undertaken throughout the duration of the case, circulating this to all known creditors together with such other documentation as is required to enable the relevant approving creditors to continue to assess the costs and expenses incurred versus projections and to challenge, if appropriate, in accordance with the relevant insolvency rules.</li> <li>Implementation of the Joint Liquidators' strategy for conducting the Liquidation and holding regular review meetings and discussions in respect thereof.</li> <li>On-going – maintaining and updating the casefile and IPS.</li> <li>Regularly reviewing the conduct of the case/ case strategy and updating as required by the insolvency practitioners regulatory professional body to ensure all statutory matters are attended to and ensure the case is progressing. Completing/up-dating check lists and diary management systems, on a pro-active basis.</li> <li>Closure of case – closing down internal systems etc.</li> </ul>	
	<b>Regulatory Requirements</b>			
	<ul style="list-style-type: none"> <li>Considering if there are any case specific matters to be aware of on appointment, for example health</li> </ul>		<ul style="list-style-type: none"> <li>On-going adherence to Money Laundering Regulations.</li> </ul>	

**BEAMRIDGE LTD (IN LIQUIDATION)**

**APPENDIX C**

**SCHEDULE OF WORK**

	and safety, environmental concerns, particular licences or registrations, tax position etc.			
	<b>Case Management Requirements</b>			
	<ul style="list-style-type: none"> <li>Determine and document case strategy.</li> <li>Setting up case specific paper and electronic files to be updated and maintained for the duration of the appointment. Filing all papers and correspondence received and maintaining a diary system to ensure all matters are discharged in accordance with legislation.</li> </ul>		<ul style="list-style-type: none"> <li>Continue to monitor strategy and document any proposed changes and implementation thereof.</li> <li>Continue to update and maintain electronic files and diary lines for the duration of the appointment.</li> </ul>	
<b>2</b>	<b>ASSET REALISATION Work undertaken to date</b>		<b>ASSET REALISATION Future work to be undertaken</b>	<b>25% of Gross Realisations</b>
	<i><b>Work which falls within the above category adds financial benefit and is necessary in order for the Joint Liquidators to seek to maximise the level of realisations for the benefit of the Liquidation estate/creditors as a whole.</b></i>			
	<p>One of the main purposes of an insolvency process is to realise the insolvency assets and to ensure a fair distribution of the proceeds to the creditors in the correct order of priority as set out by legislation.</p> <p><b><u>Trade Debtors &amp; Retentions</u></b></p> <ul style="list-style-type: none"> <li>During the Period, we have reviewed the Company's records relating to book debts/retentions to identify whether sufficient information is held to enable us to pursue the balances due. From review, it was</li> </ul>		<ul style="list-style-type: none"> <li>Completed/no further action.</li> </ul>	

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**BEAMRIDGE LTD (IN LIQUIDATION)**

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**SCHEDULE OF WORK**

	<p>determined that insufficient information is held and therefore, no recoveries are expected.</p> <p><b><u>Warranty Premium Refund</u></b></p> <ul style="list-style-type: none"> <li>During the Period, we received contact from the Company's warranty providers who confirmed that the Company was due a premium refund of £73,230.62. The premium refund has successfully been received and we do not anticipate any further work is required in this regard.</li> </ul>		<ul style="list-style-type: none"> <li>No further action.</li> </ul>	
<b>3</b>	<b>STATUTORY COMPLIANCE AND REPORTING Work undertaken to date</b>		<b>STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken</b>	<b>Included within Fixed Fee – £30,000</b>
<i><b>Work which falls within the above category generally would not add financial benefit to the Liquidation but is either required by statute or is necessary to ensure general compliance and case progression.</b></i>				
	<ul style="list-style-type: none"> <li>Processing fees and disbursements from time to time as funds allow, having given due consideration to all other costs of the process as prescribed under the IA86.</li> <li>Dealing with all tax matters arising following appointment.</li> <li>Adherence to all other statutory and compliance matters as they arise throughout the appointment.</li> <li>Conducting a case review periodically.</li> </ul>		<ul style="list-style-type: none"> <li>Ongoing.</li> <li>On-going. Dealing with all Corporation Tax, PAYE and other tax returns/matters arising following appointment and settling any liabilities arising.</li> <li>Ongoing.</li> <li>Further reviews will be undertaken periodically each year.</li> </ul>	

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**BEAMRIDGE LTD (IN LIQUIDATION)**

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	<ul style="list-style-type: none"> <li>Statutory reporting to all relevant parties (including members and creditors) on the progress of the Liquidation during the reporting period and filing those statutory reports in accordance with legislation – this includes annual progress reports to creditors and the filing of those reports and statutory receipts and payments accounts with the Registrar of Companies. Dealing with any queries arising following circulation of statutory reports.</li> </ul>		<ul style="list-style-type: none"> <li>Ongoing annually.</li> <li>Dealing with the statutory requirements in order to bring the case to a close and for the Office Holders' to obtain their release from office; this includes preparing final reports for stakeholders, statutory advertising and filing the relevant documentation with the Registrar of Companies.</li> </ul>	
<b>4</b>	<b>INVESTIGATIONS</b> <b>Work undertaken to date</b>		<b>INVESTIGATIONS</b> <b>Future work to be undertaken</b>	<b>Included within Fixed Fee – £30,000</b>
	<i>Work which falls within the above category generally would not add financial benefit to the Liquidation but is either required by statute or is necessary to ensure general compliance and case progression. Some of the tasks listed could, however, provide a direct financial benefit to creditors e.g. realisations arising from on-going investigations, which may otherwise not be identified.</i>			
	<ul style="list-style-type: none"> <li>No investigation work has been undertaken during the Period.</li> </ul>		<ul style="list-style-type: none"> <li>No further action.</li> </ul>	



**BEAMRIDGE LTD (IN LIQUIDATION)**

**APPENDIX C**

**SCHEDULE OF WORK**

5	<b>CREDITORS</b> Work undertaken to date	<b>CREDITORS</b> Future work to be undertaken	<b>Included within Fixed Fee – £30,000</b>
	<p><i>Work which falls within the above category generally would not add financial benefit to the Liquidation, other than work associated with the adjudication of claims/payment of a dividend, in the event of surplus monies arising.</i></p> <p><i>The majority of work undertaken is necessary in order for the Liquidators to undertake their day to day duties and to keep creditors advised of the progress of the Liquidation.</i></p>		
	<p><b>Preferential Creditors</b></p> <ul style="list-style-type: none"> <li>Adjudicate preferential creditor claims and pay a distribution of funds available to preferential creditors.</li> </ul> <p><b>Unsecured Creditors</b></p> <ul style="list-style-type: none"> <li>Delivery of initial and ongoing communications and reports to creditors via a detailed website.</li> <li>Dealing with general creditor enquiries as and when they arise, including telephone calls and responding to written or emailed correspondence.</li> <li>Logging creditor claims/proofs of debt onto IPS.</li> </ul>	<ul style="list-style-type: none"> <li>Completed. A preferential distribution is in the process of being paid.</li> <li>On-going delivery of reports.</li> <li>Receiving and following up creditor enquiries via telephone, email and post.</li> <li>Ongoing.</li> <li>Liaising with HMRC to establish its final claim.</li> </ul>	

**BEAMRIDGE LTD (IN LIQUIDATION)****APPENDIX C****SCHEDULE OF WORK**

	<ul style="list-style-type: none"><li>• If applicable, adjudicating the unsecured creditor claims.</li></ul>		<ul style="list-style-type: none"><li>• Ongoing. Should funds permit an unsecured distribution, the adjudication of the unsecured creditors' claims will be carried out in due course.</li><li>• Issuing/advertising a Notice of Intended Dividend and paying the dividend to unsecured creditors.</li></ul>	
	<b>TOTAL ESTIMATED FEES</b>		<b>Fixed fee - £30,000 plus 25% of any asset realisations.</b>	<b>£30,000</b>

**FRP**

## Appendix D

Details of the Liquidators' disbursements for both the Period and cumulatively

**FRP**

### Disbursements for the period 15 July 2020 to 14 July 2021

	Value £
<b>- Category 1</b>	
Storage	98.19
Land Registry Charges	3.00
<b>Grand Total</b>	<b>101.19</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

### Disbursements for the period 15 July 2019 to 14 July 2021

	Value £
<b>- Category 1</b>	
Advertising	144.36
Storage	610.95
Bonding	27.50
Computer Consumables	80.72
Land Registry Charges	12.00
<b>Grand Total</b>	<b>875.53</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

## Appendix E

### Statement of expenses incurred in the Period

**FRP**

<b>Expenses</b>	<b>£</b>
Liquidators' Remuneration – 25% of realisations	18,310.28
Liquidators' Disbursements	101.19
<b>Total:</b>	<b>18,411.47</b>