

## KS HIRE LIMITED

Abridged Accounts

### **Period of accounts**

**Start date:** 01 April 2019

**End date:** 31 March 2020

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**KS HIRE LIMITED**  
**Statement of Financial Position**  
**As at 31 March 2020**

	<b>Notes</b>	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
<b>Fixed assets</b>			
Tangible fixed assets	2	11,159	13,948
		<b>11,159</b>	<b>13,948</b>
<b>Current assets</b>			
Debtors: amounts falling due within one year		23	242
Cash at bank and in hand		1,083	2,220
		<b>1,106</b>	<b>2,462</b>
<b>Creditors: amount falling due within one year</b>		<b>(36,362)</b>	<b>(37,398)</b>
<b>Net current liabilities</b>		<b>(35,256)</b>	<b>(34,936)</b>
<b>Total assets less current liabilities</b>		<b>(24,097)</b>	<b>(20,988)</b>
<b>Creditors: amount falling due after more than one year</b>		<b>(3,990)</b>	<b>(3,990)</b>
<b>Net liabilities</b>		<b>(28,087)</b>	<b>(24,978)</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(28,187)	(25,078)
<b>Shareholders funds</b>		<b>(28,087)</b>	<b>(24,978)</b>

For the year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 15 March 2021 and were signed by:

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Khawar Saeed

Director

**KS HIRE LIMITED**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 March 2020**

**General Information**

KS HIRE LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08503967, registration address 2a Heigham Road, Imperial Offices, East Ham, London, E6 2JG

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Basis of Preparation**

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sale taxes.

## Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

## Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	20% Reducing Balance
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## Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## 2. Tangible fixed assets

<b>Cost or valuation</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 April 2019	26,980	26,980
Additions	-	-
Disposals	-	-
At 31 March 2020	<b>26,980</b>	<b>26,980</b>
<b>Depreciation</b>		
At 01 April 2019	13,032	13,032
Charge for year	2,789	2,789
On disposals	-	-
At 31 March 2020	<b>15,821</b>	<b>15,821</b>
<b>Net book values</b>		
Closing balance as at 31 March 2020	<b>11,159</b>	<b>11,159</b>
Opening balance as at 01 April 2019	<b>13,948</b>	<b>13,948</b>

### **3. Average number of employees**

Average number of employees during the year was 2 (2019 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.