

Abbreviated Unaudited Accounts

for the Period 24 April 2013 to 30 April 2014

for

Phil Owen and Co Limited

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for the Period 24 April 2013 to 30 April 2014

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DIRECTOR:

P Owen

REGISTERED OFFICE:

2 Highfields
Heswall
Wirral
Merseyside
CH60 7TF

REGISTERED NUMBER:

08502944 (England and Wales)

ACCOUNTANTS:

Phil Owen and Co Limited
22 Pall Mall
Liverpool
Merseyside
L3 6AL

Abbreviated Balance Sheet
30 April 2014

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		2,745
CURRENT ASSETS			
Debtors		12,000	
Cash at bank		<u>4,090</u>	
		16,090	
CREDITORS			
Amounts falling due within one year		<u>18,668</u>	
NET CURRENT LIABILITIES			<u>(2,578)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>167</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>67</u>
SHAREHOLDERS' FUNDS			<u>167</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 January 2015 and were signed by:

P Owen - Director

Notes to the Abbreviated Accounts
for the Period 24 April 2013 to 30 April 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	2,950
At 30 April 2014	<u>2,950</u>
DEPRECIATION	
Charge for period	205
At 30 April 2014	<u>205</u>
NET BOOK VALUE	
At 30 April 2014	<u><u>2,745</u></u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
99	Ordinary Shares	!	99
1	A Ordinary	1	<u>1</u>
			<u><u>100</u></u>

The following shares were allotted and fully paid for cash at par during the period:

99 Ordinary Shares shares of ! each

1 A Ordinary shares of 1 each

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.