

LIBERTY BREWING LIMITED

ABBREVIATED ACCOUNTS

31 DECEMBER 2014

FRIDAY



A4GNO25F

A14

25/09/2015

#477

COMPANIES HOUSE

MENZIES LLP

Chartered Accountants & Statutory Auditor
Midas House
62 Goldsworth Road
Woking
Surrey
GU21 6LQ

LIBERTY BREWING LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 FEBRUARY 2014 TO 31 DECEMBER 2014

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LIBERTY BREWING LIMITED

INDEPENDENT AUDITOR'S REPORT TO LIBERTY BREWING LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Liberty Brewing Limited for the period from 1 February 2014 to 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Menzies LLP

AMY ASKEW ACA (Senior Statutory Auditor)

For and on behalf of
MENZIES LLP
Chartered Accountants
& Statutory Auditor

Midas House
62 Goldsworth Road
Woking
Surrey
GU21 6LQ

14 September 2015

LIBERTY BREWING LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2014

	Note	31 Dec 14 £	£	31 Jan 14 £	£
FIXED ASSETS					
Investments	2		1,635,697		1,635,697
CURRENT ASSETS					
Debtors		645,951		565,993	
Cash at bank and in hand		<u>1,800</u>		<u>164,378</u>	
		647,751		730,371	
CREDITORS: Amounts falling due within one year		<u>-</u>		<u>31,621</u>	
NET CURRENT ASSETS			647,751		698,750
TOTAL ASSETS LESS CURRENT LIABILITIES			2,283,448		2,334,447
CREDITORS: Amounts falling due after more than one year			1,215,000		1,122,000
			<u>1,068,448</u>		<u>1,212,447</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		5,340		5,340
Share premium account			1,398,162		1,398,162
Profit and loss account			<u>(335,054)</u>		<u>(191,055)</u>
SHAREHOLDERS' FUNDS			<u>1,068,448</u>		<u>1,212,447</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 7th Sept 2015, and are signed on their behalf by:


Mr A Taylor

Company Registration Number: 8502378

The notes on page 3 form part of these abbreviated accounts.

LIBERTY BREWING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 FEBRUARY 2014 TO 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Investments £
COST	
At 1 February 2014 and 31 December 2014	<u>1,635,697</u>
NET BOOK VALUE	
At 31 December 2014	<u>1,635,697</u>
At 31 January 2014	<u>1,635,697</u>
The company owns 100% of the issued share capital of the company listed below, which is incorporated in England & Wales	

	31 Dec 14 £	31 Jan 14 £
Aggregate capital and reserves		
Freedom Brewery Limited	454,244	261,401
Profit and (loss) for the year		
Freedom Brewery Limited	192,843	398,645

3. SHARE CAPITAL

Allotted and called up:

	31 Dec 14		31 Jan 14	
	No	£	No	£
A Ordinary shares fully paid of £0.01 each	533,992	5,340	533,992	5,340
B Ordinary shares - Nil paid of £0.000001 each	869,510	-	869,510	-
	<u>1,403,502</u>	<u>5,340</u>	<u>1,403,502</u>	<u>5,340</u>

On 19 July 2013, 533,992 £0.01 A Ordinary shares were allotted and £1 per share was paid.

On 19 July 2013, 869,510 £0.00 B Ordinary shares were allotted and £1 per share was paid.