

COMPANY REGISTRATION NUMBER: 08501759

**Separation Techniques Ltd**

**Filleted Unaudited Abridged Financial Statements**

**31 December 2022**

# **Separation Techniques Ltd**

## **Abridged Financial Statements**

**Year ended 31 December 2022**

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**Separation Techniques Ltd**  
**Abridged Statement of Financial Position**

**31 December 2022**

		<b>2022</b>	<b>2021</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	<b>5</b>	472	557
<b>Current assets</b>			
Debtors		172,637	132,205
Cash at bank and in hand		42,496	22,166
		-----	-----
		215,133	154,371
<b>Creditors: amounts falling due within one year</b>		138,709	63,616
		-----	-----
<b>Net current assets</b>		76,424	90,755
		-----	-----
<b>Total assets less current liabilities</b>		76,896	91,312
<b>Creditors: amounts falling due after more than one year</b>		24,167	34,167
		-----	-----
<b>Net assets</b>		52,729	57,145
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# Separation Techniques Ltd

## Abridged Statement of Financial Position *(continued)*

31 December 2022

	<b>2022</b>	<b>2021</b>
<b>Note</b>	<b>£</b>	<b>£</b>
<b>Capital and reserves</b>		
Called up share capital	2	2
Profit and loss account	52,727	57,143
	-----	-----
<b>Shareholder funds</b>	<b>52,729</b>	<b>57,145</b>
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These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 31 December 2022 in accordance with Section 444(2A) of the Companies Act 2006.

These abridged financial statements were approved by the board of directors and authorised for issue on 19 September 2023 , and are signed on behalf of the board by:

Mr S N Scott

Director

Company registration number: 08501759

# Separation Techniques Ltd

## Notes to the Abridged Financial Statements

**Year ended 31 December 2022**

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### **1. General information**

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Midway House, Herrick Way , Staverton Technology Park, Staverton, Cheltenham, Gloucestershire, GL51 6TQ.

### **2. Statement of compliance**

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The abridged financial statements have been prepared on the historical cost basis. The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, usually on despatch of the goods, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably. When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period. When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% reducing balance
Equipment	-	15% reducing balance

### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2021: 3 ).

### 5. Tangible assets

	£
<b>Cost</b>	
<b>At 1 January 2022 and 31 December 2022</b>	1,729
	-----
<b>Depreciation</b>	
At 1 January 2022	1,172
Charge for the year	85
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<b>At 31 December 2022</b>	1,257
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<b>Carrying amount</b>	
<b>At 31 December 2022</b>	472
	-----
At 31 December 2021	557
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### 6. Secured liabilities

Creditors: amounts falling due within one year includes a bank loan of £10,000 (2021 - £10,000) that is secured under the UK Government's Bounce Back Loan Guarantee Scheme.

Creditors: amounts falling due after one year includes a bank loan of £24,167 (2021 - £34,167) that is secured under the UK Government's Bounce Back Loan Guarantee Scheme.

### 7. Controlling party

The company is owned 100% by its parent company, Separation Technologies Investments Limited, whose registered office is Midway House, Herrick Way, Staverton Technology Park, Staverton, Cheltenham, Gloucestershire, GL51 6TQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.