

JETSTREAM ENERGY SUPPLY LIMITED

Unaudited Financial Statements

for the Year Ended 30 June 2017

O'Brien & Partners
Chartered Accountants
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

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for the Year Ended 30 June 2017**

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JETSTREAM ENERGY SUPPLY LIMITED

**Company Information
for the Year Ended 30 June 2017**

DIRECTOR: S L Bell

REGISTERED OFFICE: Harrison Clark Rickerbys
5 Deansway
Worcester
Worcestershire
WR1 2JG

REGISTERED NUMBER: 08500923 (England and Wales)

ACCOUNTANTS: O'Brien & Partners
Chartered Accountants
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

JETSTREAM ENERGY SUPPLY LIMITED (REGISTERED NUMBER: 08500923)

**Balance Sheet
30 June 2017**

	Notes	30.6.17 £	30.6.16 £
CURRENT ASSETS			
Debtors	4	37,469	394,884
Cash at bank		<u>2,776</u>	<u>478,088</u>
		40,245	872,972
CREDITORS			
Amounts falling due within one year	5	<u>(1,001)</u>	<u>(1,199,711)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>39,244</u>	<u>(326,739)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>39,244</u>	<u>(326,739)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>39,243</u>	<u>(326,740)</u>
SHAREHOLDERS' FUNDS		<u>39,244</u>	<u>(326,739)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 February 2018 and were signed by:

S L Bell - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2017**

1. STATUTORY INFORMATION

Jetstream Energy Supply Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. The directors have considered the assets and liabilities of the company and are of the opinion that the company will continue to meet its liabilities as they fall due, with the financial support of its parent company. The directors are satisfied that the company is a going concern.

These financial statements for the period ended 30th June 2017 are the first financial statements that comply with FRS 102 Section 1 A Small Entities. The date of transition is 1st April 2015.

The transition to FRS 102 Section 1 A Small Entities has not resulted in any amendments to the comparative balance sheet, the balance sheet at the date of transition, or in the comparative income statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Government grants

Grants are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful lives of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL.

JETSTREAM ENERGY SUPPLY LIMITED (REGISTERED NUMBER: 08500923)

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2017**

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Trade debtors	4,883	86,632
Amounts owed by group undertakings	32,586	-
Other debtors	-	308,252
	<u>37,469</u>	<u>394,884</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Trade creditors	-	118,646
Amounts owed to group undertakings	-	565,455
Taxation and social security	-	86,378
Other creditors	1,001	429,232
	<u>1,001</u>	<u>1,199,711</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.