

Registration number 8499615

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Glam Wholesale Limited

Abbreviated accounts

for the period ended 30 September 2015

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Glam Wholesale Limited

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Glam Wholesale Limited

**Chartered Accountants' report to the Director on the
unaudited financial statements of Glam Wholesale Limited**

In accordance with our engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the period ended 30 September 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Censis

**Censis
Chartered Accountants and
Registered Auditors
Exchange Building
66 Church Street
Hartlepool
TS24 7DN**

24 November 2015

Glam Wholesale Limited

**Abbreviated balance sheet
as at 30 September 2015**

		30/09/15		Restated 31/03/14	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		-		433
Current assets					
Stocks		-		9,551	
Debtors		-		1,106	
Cash at bank and in hand		919		3,792	
		<u>919</u>		<u>14,449</u>	
Creditors: amounts falling due within one year		<u>(819)</u>		<u>(22,992)</u>	
Net current assets/(liabilities)			<u>100</u>		<u>(8,543)</u>
Total assets less current liabilities			<u>100</u>		<u>(8,110)</u>
Net assets/(liabilities)			<u>100</u>		<u>(8,110)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			-		<u>(8,210)</u>
Shareholders' funds			<u>100</u>		<u>(8,110)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Glam Wholesale Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the period ended 30 September 2015**

For the period ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 24 November 2015, and are signed on his behalf by:

S Thwaites
Director



Registration number 8499615

The notes on pages 4 to 5 form an integral part of these financial statements.

Glam Wholesale Limited

Notes to the abbreviated financial statements for the period ended 30 September 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
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1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Glam Wholesale Limited

**Notes to the abbreviated financial statements
for the period ended 30 September 2015**

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2014	577	
Disposals	(577)	
At 30 September 2015	<u>-</u>	
Depreciation		
At 1 April 2014	144	
On disposals	(288)	
Charge for period	144	
At 30 September 2015	<u>-</u>	
Net book values		
At 31 March 2014	<u><u>433</u></u>	
3. Share capital	30/09/15 £	<i>Restated</i> 31/03/14 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	