

WHITE ROSE OIL AND GAS LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2015

Johns Jones & Ls Limited
Chartered Accountants
16 Lambourne Crescent
Cardiff Business Park
Llanishen
Cardiff
CF14 5GF

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FOR THE YEAR ENDED 31ST DECEMBER 2015

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WHITE ROSE OIL AND GAS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2015

DIRECTORS: C J Newton
Mrs. G. Newton

SECRETARY:

REGISTERED OFFICE: 51 The Parade
Cardiff
CF5 2QD

REGISTERED NUMBER: 08498605 (England and Wales)

ACCOUNTANTS: Johns Jones & Lo Limited
Chartered Accountants
16 Lambourne Crescent
Cardiff Business Park
Llanishen
Cardiff
CF14 5GF

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	55,141	55,141
Tangible assets	3	<u>-</u>	<u>-</u>
		55,141	55,141
CURRENT ASSETS			
Debtors		1,103	-
Cash at bank		<u>96,201</u>	<u>123,500</u>
		97,304	123,500
CREDITORS			
Amounts falling due within one year		<u>5,041</u>	<u>26,826</u>
NET CURRENT ASSETS		<u>92,263</u>	<u>96,674</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>147,404</u>	<u>151,815</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>146,404</u>	<u>150,815</u>
SHAREHOLDERS' FUNDS		<u>147,404</u>	<u>151,815</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6th July 2016 and were signed on its behalf by:

C J Newton - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost

2. INTANGIBLE FIXED ASSETS

Total
£

COST

At 1st January 2015
and 31st December 2015

55,141

NET BOOK VALUE

At 31st December 2015
At 31st December 2014

55,141

55,141

3. TANGIBLE FIXED ASSETS

Total
£

COST

At 1st January 2015
and 31st December 2015

368

DEPRECIATION

At 1st January 2015
and 31st December 2015

368

NET BOOK VALUE

At 31st December 2015
At 31st December 2014

-

-

4. CALLED UP SHARE CAPITAL

Alotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2015

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st December 2015 and 31st December 2014:

	2015	2014
	£	£
C J Newton and Mrs. G. Newton		
Balance outstanding at start of year	5,208	55,266
Amounts advanced	258	1,029
Amounts repaid	(5,150)	(51,087)
Balance outstanding at end of year	<u>316</u>	<u>5,208</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.