

Company Registration No. 08497316 (England and Wales)

A AND P PROPERTY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2015

A AND P PROPERTY LIMITED

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A AND P PROPERTY LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF A AND P PROPERTY LIMITED FOR THE YEAR ENDED 31 MAY 2015

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A and P Property Limited for the year ended 31 May 2015 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of A and P Property Limited, as a body, in accordance with the terms of our engagement letter dated 8 January 2015. Our work has been undertaken solely to prepare for your approval the financial statements of A and P Property Limited and state those matters that we have agreed to state to the Board of Directors of A and P Property Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A and P Property Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that A and P Property Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A and P Property Limited. You consider that A and P Property Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A and P Property Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jackson Calvert

5 February 2016

Chartered Accountants

Bennett Corner House
33 Coleshill Street
Sutton Coldfield
West Midlands
B72 1SD

A AND P PROPERTY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2015

		2015	2014
	Notes	£	£
Fixed assets			
Tangible assets	2	2,128	-
Investments	2	10,000	-
		<u>12,128</u>	<u>-</u>
Current assets			
Stocks		806,313	-
Debtors		-	195,326
Cash at bank and in hand		2,972	-
		<u>809,285</u>	<u>195,326</u>
Creditors: amounts falling due within one year		<u>(632,285)</u>	<u>(47,909)</u>
Net current assets		<u>177,000</u>	<u>147,417</u>
Total assets less current liabilities		<u><u>189,128</u></u>	<u><u>147,417</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		189,028	147,317
		<u>189,128</u>	<u>147,417</u>
Shareholders' funds		<u><u>189,128</u></u>	<u><u>147,417</u></u>

For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5 February 2016

Mr A R Billingham
Director

Company Registration No. 08497316

A AND P PROPERTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 June 2014	-	-	-
Additions	2,660	10,000	12,660
	<hr/>	<hr/>	<hr/>
At 31 May 2015	2,660	10,000	12,660
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 June 2014	-	-	-
Charge for the year	532	-	532
	<hr/>	<hr/>	<hr/>
At 31 May 2015	532	-	532
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 May 2015	2,128	10,000	12,128
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

A AND P PROPERTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.