

**REGISTERED NUMBER: 08496913 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

**FOR**

**Farnham Upholstery Ltd**

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for the Year Ended 31 March 2018**

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**Farnham Upholstery Ltd**  
**COMPANY INFORMATION**  
**for the Year Ended 31 March 2018**

**DIRECTORS:** M Winning  
Mrs J A Winning

**REGISTERED OFFICE:** Sherwood House  
41 Queens Road  
Farnborough  
Hants  
GU14 6JP

**REGISTERED NUMBER:** 08496913 (England and Wales)

**ACCOUNTANTS:** Jones & Co  
Sherwood House  
41 Queens Road  
Farnborough  
Hants  
GU14 6JP

**BALANCE SHEET**  
**31 March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,761		2,230
<b>CURRENT ASSETS</b>					
Stocks		600		470	
Debtors	5	150		3,328	
Cash at bank		<u>32,470</u>		<u>19,887</u>	
		33,220		23,685	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>23,371</u>		<u>19,089</u>	
<b>NET CURRENT ASSETS</b>			<u>9,849</u>		<u>4,596</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>11,610</u>		<u>6,826</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			4		1
Retained earnings			<u>11,606</u>		<u>6,825</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>11,610</u>		<u>6,826</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 May 2018 and were signed on its behalf by:

M Winning - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2018**

**1. STATUTORY INFORMATION**

Farnham Upholstery Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents sales of services and is recognised when the job is complete.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current tax, recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is not recognised in respect of all timing differences that have originated but not reversed at the balance sheet date since the amount is not considered material

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company made employers contributions to the director personal pension plan during the year.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - 2 ).

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
<b>COST</b>				
At 1 April 2017 and 31 March 2018	2,548	1,549	468	4,565
<b>DEPRECIATION</b>				
At 1 April 2017	1,062	1,059	214	2,335
Charge for year	297	122	50	469
At 31 March 2018	1,359	1,181	264	2,804
<b>NET BOOK VALUE</b>				
At 31 March 2018	1,189	368	204	1,761
At 31 March 2017	1,486	490	254	2,230

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2018

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade debtors	150	3,179
Other debtors	-	149
	<u>150</u>	<u>3,328</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade creditors	2,897	3,380
Taxation and social security	6,862	6,452
Other creditors	13,612	9,257
	<u>23,371</u>	<u>19,089</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.