Registered number: 08496408

YUMBLES MEDIA LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

Yumbles Media Ltd
Financial Statements
For The Year Ended 30 April 2022

Contents

Yumbles Media Ltd
Balance Sheet
As at 30 April 2022

Registered number: 08496408

	Notes	30 April 2022 £	30 April 2022 £	30 April 2021 £	30 April 2021 £
FIXED ASSETS					
Tangible Assets	**3**		209		314
			209		314
CURRENT ASSETS					
Debtors	**4**	1		-	
Cash at bank and in hand		701,915		702,561	
		701,916		702,561	
Creditors: Amounts Falling Due Within One Year	**5**	(254,494)		(366,111)	
NET CURRENT ASSETS (LIABILITIES)			447,422		336,450
TOTAL ASSETS LESS CURRENT LIABILITIES			447,631		336,764
NET ASSETS			447,631		336,764
CAPITAL AND RESERVES					
Called up share capital	**6**		1,514		1,514
Share premium account			1,072,232		1,072,232
Profit and Loss Account			(626,115)		(736,982)
SHAREHOLDERS' FUNDS			447,631		336,764

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Simos Kitiris

Director
27/01/2023

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on reducing balance

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.5. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2021: 3)

3. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 May 2021	1,100
As at 30 April 2022	1,100
Depreciation	
As at 1 May 2021	786
Provided during the period	105
As at 30 April 2022	891
Net Book Value	
As at 30 April 2022	209
As at 1 May 2021	314

4. Debtors

	30 April 2022	30 April 2021
	£	£
Due within one year		
Trade debtors	1	-
	1	-

5. Creditors: Amounts Falling Due Within One Year

	30 April 2022	30 April 2021
	£	£
Trade creditors	218,464	283,672
Bank loans and overdrafts	-	138
Other taxes and social security	1,462	-
VAT	28,656	79,453
Other creditors	5,542	456
Accruals and deferred income	370	370
Directors' loan accounts	-	2,022
	254,494	366,111

6. Share Capital

	30 April 2022	30 April 2021
Allotted, Called up and fully paid	1,514	1,514

7. Related Party Transactions

As at 30 April 2022 the director, S Kitiris, was owed £Nil (2021: £2,022) by the company. The loan was interest free with no set repayment terms.

8. General Information

Yumbles Media Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08496408 . The registered office is 3 Queen Street, Pitstone, Leighton Buzzard, LU7 9AU.