

REGISTERED NUMBER: 08493606 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018
FOR
NURSERY RHYMES (YORKSHIRE) LIMITED

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FOR THE YEAR ENDED 31 MAY 2018**

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NURSERY RHYMES (YORKSHIRE) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018**

DIRECTORS: J M Roberts
M Roberts

SECRETARY: J M Roberts

REGISTERED OFFICE: Medina House
2 Station Avenue
Bridlington
East Yorkshire
YO16 4LZ

REGISTERED NUMBER: 08493606 (England and Wales)

ACCOUNTANTS: Lloyd Dowson Limited
Medina House
2 Station Avenue
Bridlington
East Yorkshire
YO16 4LZ

NURSERY RHYMES (YORKSHIRE) LIMITED (REGISTERED NUMBER: 08493606)

**BALANCE SHEET
31 MAY 2018**

	Notes	31.5.18 £	£	31.5.17 £	£
FIXED ASSETS					
Intangible assets	4		10,000		12,000
Tangible assets	5		14,491		16,308
			24,491		28,308
CURRENT ASSETS					
Stocks		1,500		1,475	
Debtors	6	4,757		8,336	
Cash at bank and in hand		52,739		11,066	
		58,996		20,877	
CREDITORS					
Amounts falling due within one year	7	25,086		20,165	
NET CURRENT ASSETS			33,910		712
TOTAL ASSETS LESS CURRENT LIABILITIES			58,401		29,020
PROVISIONS FOR LIABILITIES			2,463		2,745
NET ASSETS			55,938		26,275
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings		55,936		26,273	
SHAREHOLDERS' FUNDS		55,938		26,275	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31 MAY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 February 2019 and were signed on its behalf by:

J M Roberts - Director

M Roberts - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

1. STATUTORY INFORMATION

Nursery Rhymes (Yorkshire) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is derived from funding for the provision of childcare services to children under the age of five and the income is shown in the period in which it is receivable.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19 (2017 - 17) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 June 2017
and 31 May 2018

20,000

AMORTISATION

At 1 June 2017

8,000

Charge for year

2,000

At 31 May 2018

10,000

NET BOOK VALUE

At 31 May 2018

10,000

At 31 May 2017

12,000

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 June 2017

30,912

Additions

756

At 31 May 2018

31,668

DEPRECIATION

At 1 June 2017

14,604

Charge for year

2,573

At 31 May 2018

17,177

NET BOOK VALUE

At 31 May 2018

14,491

At 31 May 2017

16,308

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.5.18

31.5.17

£

£

Trade debtors

4,365

7,921

Other debtors

392

415

4,757

8,336

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18	31.5.17
	£	£
Trade creditors	818	901
Taxation and social security	19,863	10,825
Other creditors	4,405	8,439
	<u>25,086</u>	<u>20,165</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.5.18	31.5.17
Number:	Class:	Nominal value:	£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.