Registered Number 08493606

NURSERY RHYMES (YORKSHIRE) LIMITED

Abbreviated Accounts

31 May 2014

NURSERY RHYMES (YORKSHIRE) LIMITED **Registered Number 08493606**

Abbreviated Balance Sheet as at 31 May 2014

	Notes	2014
		£
Fixed assets		
Intangible assets	2	18,000
Tangible assets	3	23,983
		41,983
Current assets		
Stocks		3,855
Debtors		5,131
Cash at bank and in hand		440
		9,426
Creditors: amounts falling due within one year		(37,249)
Net current assets (liabilities)		(27,823)
Total assets less current liabilities		14,160
Provisions for liabilities		(4,120)
Total net assets (liabilities)		10,040
Capital and reserves		
Called up share capital	4	2
Profit and loss account		10,038
Shareholders' funds		10,040

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2014

And signed on their behalf by:
J M Roberts, Director
M Roberts, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 15% on reducing balance
Computer equipment - 20% on reducing balance

Intangible assets amortisation policy
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Other accounting policies
Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
Additions	20,000
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	20,000
Amortisation	
Charge for the year	2,000
On disposals	-
At 31 May 2014	2,000
Net book values	
At 31 May 2014	18,000

3 Tangible fixed assets

	£
Cost	
Additions	28,254
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	28,254
Depreciation	
Charge for the year	4,271
On disposals	-
At 31 May 2014	4,271
Net book values	
At 31 May 2014	23,983

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2014
	£
2 Ordinary shares of £1 each	2

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