

REGISTERED NUMBER: 08492808 (England and Wales)

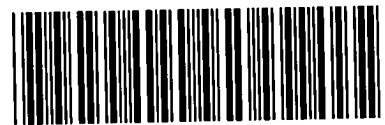
UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2019

FOR

COUNTY ENFORCEMENT LIMITED

THURSDAY



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28/11/2019

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COUNTY ENFORCEMENT LIMITED (REGISTERED NUMBER: 08492808)

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FOR THE YEAR ENDED 31 MAY 2019

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COUNTY ENFORCEMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2019

DIRECTOR:

M P Mooney

REGISTERED OFFICE:

C/O Kingly Brookes LLP
415 Linen Hall
162-168 Regent Street
London
W1B 5TE

REGISTERED NUMBER:

08492808 (England and Wales)

ACCOUNTANTS:

Kingly Brookes LLP
Chartered Accountants
415 Linen Hall
162-168 Regent Street
London
W1B 5TE

COUNTY ENFORCEMENT LIMITED (REGISTERED NUMBER: 08492808)

BALANCE SHEET
31 MAY 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Intangible assets	4	112,000	128,000
Tangible assets	5	52,834	33,150
		<u>164,834</u>	<u>161,150</u>
CURRENT ASSETS			
Debtors	6	1,806,828	1,341,106
Cash at bank		139,866	305,988
		<u>1,946,694</u>	<u>1,647,094</u>
CREDITORS			
Amounts falling due within one year	7	415,546	941,432
NET CURRENT ASSETS		<u>1,531,148</u>	<u>705,662</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,695,982</u>	<u>866,812</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		1,695,882	866,712
SHAREHOLDERS' FUNDS		<u>1,695,982</u>	<u>866,812</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

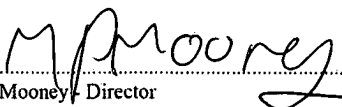
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21/11/19 and were signed by:


M P Mooney - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019

1. STATUTORY INFORMATION

County Enforcement Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Leasehold improvements - over 5 year lease.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - 6).

COUNTY ENFORCEMENT LIMITED (REGISTERED NUMBER: 08492808)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2019**

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 June 2018	
and 31 May 2019	160,000
AMORTISATION	
At 1 June 2018	32,000
Charge for year	16,000
At 31 May 2019	48,000
NET BOOK VALUE	
At 31 May 2019	112,000
At 31 May 2018	128,000

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2018	55,041
Additions	42,598
Disposals	(6,545)
At 31 May 2019	91,094
DEPRECIATION	
At 1 June 2018	21,891
Charge for year	19,641
Eliminated on disposal	(3,272)
At 31 May 2019	38,260
NET BOOK VALUE	
At 31 May 2019	52,834
At 31 May 2018	33,150

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	773,646	1,307,948
Amounts owed by group undertakings	1,010,000	-
Other debtors	23,182	33,158
	<u>1,806,828</u>	<u>1,341,106</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	124,503	482,613
Taxation and social security	249,379	367,290
Other creditors	41,664	91,529
	<u>415,546</u>	<u>941,432</u>

COUNTY ENFORCEMENT LIMITED (REGISTERED NUMBER: 08492808)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2019

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019	2018
	£	£
Within one year	22,000	-
Between one and five years	60,500	-
	<u>82,500</u>	<u>-</u>

9. CONTINGENT LIABILITIES

There is a fixed and floating charge over the assets of the company.

10. ULTIMATE CONTROLLING PARTY

The parent company is Asset Recovery & Management Limited, a company incorporated in England and Wales. The ultimate controlling party is M P Mooney.