

Registered number
08492630

RPS Media Limited

Abbreviated Accounts

31 December 2014

RPS Media Limited**Registered number:** 08492630**Abbreviated Balance Sheet****as at 31 December 2014**

			8 Months
	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	34,507	54,590
Current assets			
Debtors		10,157	2,549
Cash at bank and in hand		76,987	21,744
		<u>87,144</u>	<u>24,293</u>
Creditors: amounts falling due within one year		<u>(13,104)</u>	<u>(35,768)</u>
Net current assets/(liabilities)		74,040	(11,475)
Net assets		<u>108,547</u>	<u>43,115</u>
Capital and reserves			
Called up share capital	3	6	4
Share premium		693,837	152,341
Profit and loss account		(585,296)	(109,230)
Shareholders' funds		<u>108,547</u>	<u>43,115</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Christopher Osborne

Director

Approved by the board on 19 September 2015

RPS Media Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% straight line
Office Equipment	33.33% straight line

Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Going concern

The directors have the reasonable expectation that the Company will be able to raise adequate resources to continue operating for the foreseeable future. On this basis, the directors are of the opinion that the accounts should continue to be prepared on the going concern basis.

Research and development

Research and development expenditure is written off in the period it is incurred.

2 Tangible fixed assets

£

Cost

At 1 January 2014	62,394
Additions	779
At 31 December 2014	<u>63,173</u>

Depreciation

At 1 January 2014	7,804
Charge for the year	20,862
At 31 December 2014	<u>28,666</u>

Net book value

At 31 December 2014	<u>34,507</u>
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At 31 December 2013

54,590

3 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£0.00001 each	561,782	<u>6</u>	<u>4</u>
	Nominal value	Number	Amount £	
Shares issued during the period:				
Ordinary shares	£0.00001 each	201,782	<u>2</u>	

On 31 January 2014 the company issued 84,571 Ordinary shares of aggregate nominal value of £0.84 for a total consideration of £148,000.

On 31 October 2014 the company issued a further 117,211 Ordinary shares of aggregate nominal value of £1.17 for a total consideration of £395,001.

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