

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

FOR

**HERRIOT LIMITED (FORMERLY JP MARLAND AND
SONS LIMITED)**

**HERRIOT LIMITED (FORMERLY JP MARLAND AND
SONS LIMITED) (REGISTERED NUMBER: 08492479)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**HERRIOT LIMITED (FORMERLY JP MARLAND AND
SONS LIMITED)**

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021

DIRECTORS:

P M Horsley
M Marland
The Rt Hon The Lord Marland Of Odstock
H Marland

SECRETARY:

Mrs J Lang

REGISTERED OFFICE:

Ground Floor East
78 Belgrave Road
London
SW1V 2BJ

REGISTERED NUMBER:

08492479 (England and Wales)

ACCOUNTANTS:

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

**HERRIOT LIMITED (FORMERLY JP MARLAND AND
SONS LIMITED) (REGISTERED NUMBER: 08492479)**

BALANCE SHEET
30 APRIL 2021

	Notes	30.4.21 £	£	30.4.20 £	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Tangible assets	5	-	-	516,518	
Investments	6	-	-	2,936,426	
Investment property	7	-	-	448,828	
			-	3,901,772	
CURRENT ASSETS					
Debtors	8	-	-	146,804	
Cash at bank and in hand		-	-	186,034	
		-	-	332,838	
CREDITORS					
Amounts falling due within one year	9	2,150	-	4,871,294	
NET CURRENT LIABILITIES			(2,150)		(4,538,456)
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,150)		(636,684)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(2,250)		(636,784)
SHAREHOLDERS' FUNDS			(2,150)		(636,684)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**HERRIOT LIMITED (FORMERLY JP MARLAND AND
SONS LIMITED) (REGISTERED NUMBER: 08492479)**

BALANCE SHEET - continued
30 APRIL 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 August 2021 and were signed on its behalf by:

The Rt Hon The Lord Marland Of Odstock - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

1. **STATUTORY INFORMATION**

Herriot Limited (formerly JP Marland and Sons Limited) is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill is amortised to the profit and loss account over its estimated economic life. Other intangible assets consist of contracts transferred on the acquisition of the trade and assets from another business. They are amortised to the profit and loss account over their estimated economic life.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% straight line
Plant and machinery etc	- 33.33% on cost, 25% on reducing balance and 4% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment properties are included in the accounts at their open market value in accordance with the Financial Reporting Standards.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investments

Listed investments are included at fair value and gains are recognised in the profit and loss. Unlisted investments are included at cost less impairment where it is not possible to measure fair value reliably.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 May 2020	
and 30 April 2021	<u>5</u>
AMORTISATION	
At 1 May 2020	
and 30 April 2021	<u>5</u>
NET BOOK VALUE	
At 30 April 2021	<u>-</u>
At 30 April 2020	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2020	430,434	245,034	675,468
Disposals	(430,434)	(245,034)	(675,468)
At 30 April 2021	-	-	-
DEPRECIATION			
At 1 May 2020	59,168	99,782	158,950
Eliminated on disposal	(59,168)	(99,782)	(158,950)
At 30 April 2021	-	-	-
NET BOOK VALUE			
At 30 April 2021	-	-	-
At 30 April 2020	371,266	145,252	516,518

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 May 2020	2,936,426
Disposals	(2,936,426)
At 30 April 2021	-
NET BOOK VALUE	
At 30 April 2021	-
At 30 April 2020	2,936,426

Listed investments are included at fair value and gains are recognised in the income statement. Unlisted investments are included at cost less impairment where it is not possible to measure fair value reliably.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

7. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 May 2020	448,828
Disposals	(448,828)
At 30 April 2021	-
NET BOOK VALUE	
At 30 April 2021	-
At 30 April 2020	448,828

Investment properties have been valued by the directors on an open market value for existing use basis and consider there to be no material change in the valuation.

8. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21 £	30.4.20 £
Trade debtors	-	60,364
Other debtors	-	86,440
	-	146,804

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21 £	30.4.20 £
Trade creditors	-	4,195
Taxation and social security	-	(846)
Other creditors	2,150	4,867,945
	2,150	4,871,294

10. **RELATED PARTY DISCLOSURES**

The company was wholly acquired by JP Marland and Sons Limited in September 2020. Subsequently the net assets of the company were transferred to the parent company and Herriot Limited ceased to trade. The intercompany loan balance of £532,527 was written off during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.