

Registered number
08492479

J P Marland and Sons Limited

Abbreviated Accounts

30 April 2016

J P Marland and Sons Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of J P Marland and Sons Limited for the year ended 30 April 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of J P Marland and Sons Limited for the year ended 30 April 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Donohue Smith & Hartwell Ltd
Chartered Certified Accountants
Suite 1a
43 Fisherton Street
Salisbury
Wiltshire
SP2 7SU

30 January 2017

J P Marland and Sons Limited**Registered number:** 08492479**Abbreviated Balance Sheet****as at 30 April 2016**

| | Notes | 2016 | 2015 |
|---|--------------|--------------------|--------------------|
| | | £ | £ |
| Fixed assets | | | |
| Intangible assets | 2 | 5 | 5 |
| Tangible assets | 3 | 570,728 | 569,230 |
| Investment property | | 506,792 | 506,792 |
| Investments | 5 | 3,242,255 | 3,197,607 |
| | | <u>4,319,780</u> | <u>4,273,634</u> |
| Current assets | | | |
| Debtors | | 103,009 | 132,126 |
| Cash at bank and in hand | | 68,089 | 45,024 |
| | | <u>171,098</u> | <u>177,150</u> |
| Creditors: amounts falling due within one year | | <u>(4,589,061)</u> | <u>(4,547,614)</u> |
| Net current liabilities | | (4,417,963) | (4,370,464) |
| Net liabilities | | <u>(98,183)</u> | <u>(96,830)</u> |
| Capital and reserves | | | |
| Called up share capital | 6 | 100 | 100 |
| Profit and loss account | | (98,283) | (96,930) |
| Shareholders' funds | | <u>(98,183)</u> | <u>(96,830)</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The Rt Hon The Lord Marland of Odstock

Director

Approved by the board on 30 January 2017

J P Marland and Sons Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|-----------------------|----------------------|
| Leasehold property | 2% straight line |
| Property improvements | 4% straight line |
| Motor vehicles | 25% reducing balance |
| Fixtures & fittings | 33.33% straight line |

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Intangible fixed assets

£

Cost

| | |
|------------------|----------|
| At 1 May 2015 | 5 |
| At 30 April 2016 | <u>5</u> |

Amortisation

| | |
|------------------|----------|
| At 30 April 2016 | <u>-</u> |
|------------------|----------|

Net book value

| | |
|------------------|----------|
| At 30 April 2016 | <u>5</u> |
| At 30 April 2015 | <u>5</u> |

3 Tangible fixed assets

£

Cost

| | |
|---------------|---------|
| At 1 May 2015 | 613,187 |
| Additions | 31,304 |

| | |
|-----------------------|----------------|
| Disposals | (33) |
| At 30 April 2016 | <u>644,458</u> |
| Depreciation | |
| At 1 May 2015 | 43,957 |
| Charge for the year | 29,795 |
| On disposals | (22) |
| At 30 April 2016 | <u>73,730</u> |
| Net book value | |
| At 30 April 2016 | <u>570,728</u> |
| At 30 April 2015 | <u>569,230</u> |

4 Investment property

Freehold investment property £

| | |
|-----------|----------------|
| Valuation | <u>506,792</u> |
|-----------|----------------|

Investment properties have been valued by the directors on an open market value for existing use basis and consider there to be no material change in the valuation.

5 Investments

£

Cost

| | |
|------------------|------------------|
| At 1 May 2015 | 3,197,607 |
| Additions | 44,648 |
| At 30 April 2016 | <u>3,242,255</u> |

The company holds 20% or more of the share capital of the following companies:

| Company | Shares held | | Capital and reserves | Profit (loss) for the year |
|-------------------------------------|--------------------------|------------------------|-------------------------|-------------------------------|
| | Class | % | £ | £ |
| Odstock Properties Limited | Ordinary | 100 | 277,805 | - |
| 6 Share capital | Nominal value | 2016 Number | 2016 £ | 2015 £ |
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | £0.01 each | 10,000 | <u>100</u> | <u>100</u> |

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