

Registered number
08492479

J P Marland and Sons Limited

Abbreviated Accounts

30 April 2015

J P Marland and Sons Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of J P Marland and Sons Limited for the year ended 30 April 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of J P Marland and Sons Limited for the year ended 30 April 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Donohue Smith & Hartwell Ltd
Chartered Certified Accountants
Suite 1a
43 Fisherton Street
Salisbury
Wiltshire
SP2 7SU

16 January 2016

J P Marland and Sons Limited**Registered number:** 08492479**Abbreviated Balance Sheet****as at 30 April 2015**

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	5	5
Tangible assets	3	569,230	531,672
Investment property		506,792	506,792
Investments	5	3,197,607	3,232,982
		<u>4,273,634</u>	<u>4,271,451</u>
Current assets			
Debtors		132,126	162,881
Cash at bank and in hand		45,024	200,130
		<u>177,150</u>	<u>363,011</u>
Creditors: amounts falling due within one year		<u>(4,547,614)</u>	<u>(4,590,922)</u>
Net current liabilities		(4,370,464)	(4,227,911)
Net (liabilities)/assets		<u>(96,830)</u>	<u>43,540</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		(96,930)	43,440
Shareholders' funds		<u>(96,830)</u>	<u>43,540</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The Rt Hon The Lord Marland of Odstock

Director

Approved by the board on 16 January 2016

J P Marland and Sons Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold property	2% straight line
Property improvements	4% straight line
Motor vehicles	25% reducing balance
Fixtures & fittings	33.33% straight line

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Intangible fixed assets

£

Cost

At 1 May 2014	5
At 30 April 2015	<u>5</u>

Amortisation

At 30 April 2015	<u>-</u>
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Net book value

At 30 April 2015	<u>5</u>
At 30 April 2014	<u>5</u>

3 Tangible fixed assets

£

Cost

At 1 May 2014	552,402
Additions	<u>60,785</u>

At 30 April 2015	613,187
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Depreciation

At 1 May 2014	20,730
Charge for the year	23,227
At 30 April 2015	43,957

Net book value

At 30 April 2015	569,230
At 30 April 2014	531,672

4 Investment property

**Freehold
investment
property
£**

Valuation	506,792
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Investment properties have been valued by the directors on an open market value for existing use basis and consider there to be no material change in the valuation.

5 Investments

£

Cost

At 1 May 2014	3,232,982
Additions	40,000
Disposals	(75,375)
At 30 April 2015	3,197,607

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss)
	Class	%	£	for the year £
Odstock Properties Limited	Ordinary	100	277,805	-

6 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£0.01 each	10,000	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.