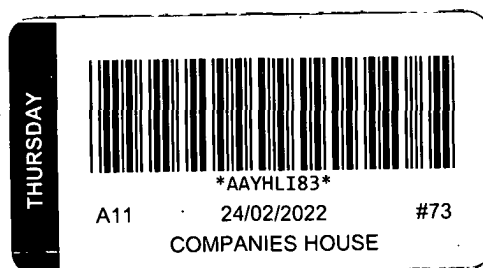


Company Registration No. 08492470 (England and Wales)

BYK INVESTMENTS NO.3 LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021
PAGES FOR FILING WITH REGISTRAR



BYK INVESTMENTS NO.3 LIMITED**STATEMENT OF FINANCIAL POSITION****AS AT 31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
Fixed assets					
Investments	3		1,632,940		715,367
Current assets					
Debtors	4	1,112		1,045	
Cash at bank and in hand		99,885		37,314	
		100,997		38,359	
Creditors: amounts falling due within one year	5	(8,142)		(6,486)	
Net current assets			92,855		31,873
Total assets less current liabilities			1,725,795		747,240
Provisions for liabilities			(60,263)		(15,932)
Net assets			1,665,532		731,308
Capital and reserves					
Called up share capital	8		1,144,417		632,606
Share premium account			138,189		-
Profit and loss reserves			382,926		98,702
Total equity			1,665,532		731,308

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

BYK INVESTMENTS NO.3 LIMITED

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 MARCH 2021

The financial statements were approved by the board of directors and authorised for issue on
and are signed on its behalf by:

11th February 2022

S. Williams

John Williams
Director

BYK INVESTMENTS NO.3 LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Company information

Byk Investments No.3 Limited is a private company limited by shares and is registered and incorporated in England and Wales. The registered office is 50 Mount Park Avenue, South Croydon, Surrey, CR2 6DG.

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Going concern

After reviewing the forecasts in light of the current Coronavirus pandemic, the directors consider that the company has adequate resources to continue its operations for at least the next 12 months and therefore these financial statements have been prepared on a going concern basis.

Fixed asset investments

Fixed asset investments are classified as financial instruments and are initially measured at transaction price and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in profit or loss.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective-interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

Other financial assets

Other financial assets, including trade investments, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment. The fair value of current asset investments are determined by the quoted market price at the prevailing date.

BYK INVESTMENTS NO.3 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (Continued)

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including other creditors (including accruals) are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Equity instruments

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Taxation

The tax expense represents the sum of the current tax expense and deferred tax expense. Current tax assets are recognised when tax paid exceeds the tax payable.

Current and deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited to other comprehensive income or equity, when the tax follows the transaction or event it relates to and is also charged or credited to other comprehensive income, or equity.

Current tax assets and current tax liabilities and deferred tax assets and deferred tax liabilities are offset, if and only if, there is a legally enforceable right to set off the amounts and the entity intends either to settle on the net basis or to realise the asset and settle the liability simultaneously.

Current tax is based on taxable profit for the year. Current tax assets and liabilities are measured using tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Foreign exchange

Transactions in currencies other than the functional currency (foreign currency) are initially recorded at the exchange rate prevailing on the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the reporting date.

All translation differences are taken to profit or loss.

BYK INVESTMENTS NO.3 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	5	5

3 Fixed asset investments

	2021 £	2020 £
Investments	1,632,940	715,367

Fixed asset investments revalued

The fair value of the listed equity investments are based on quoted market prices for the equity shares using the current bid price.

Movements in fixed asset investments

	Investments other than loans £
Cost or valuation	
At 1 April 2020	715,367
Additions	642,252
Valuation changes	320,218
Disposals	(44,897)
At 31 March 2021	1,632,940
Carrying amount	
At 31 March 2021	1,632,940
At 31 March 2020	715,367

4 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Corporation tax recoverable	362	295
Other debtors	750	750
	1,112	1,045

BYK INVESTMENTS NO.3 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	8,142	6,486

6 Financial instruments

	2021 £	2020 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	1,632,940	715,362

7 Deferred taxation

The major deferred tax liabilities and assets recognised by the company are:

	Liabilities 2021 £	Liabilities 2020 £
Balances:		
Fair value of investments	60,263	15,932
Movements in the year:		2021 £
Liability at 1 April 2020		15,932
Charge to profit or loss		44,331
Liability at 31 March 2021		60,263

8 Called up share capital

	2021 Number	2020 Number	2021 £	2020 £
Ordinary share capital Issued and fully paid				
Ordinary shares of £1 each	1,144,417	632,606	1,144,417	632,606

During the year the company issued 511,811 Ordinary £1 shares for a total consideration of £650,000. Share premium of £138,189 has been recognised.

9 Directors' transactions

During the year the company was charged directors fees totaling £1,000 (2020: £1,000) and incurred administrative services rendered by the directors totaling £2,050 (2020: £1,475). At 31 March 2021 £1,600 (2020: £1,600) remained outstanding to the directors and included within other creditors. No interest was charged on these balances.