

Financial Statements for the Period 1 August 2022 to 30 April 2023

for

Click Intelligence Ltd

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for the Period 1 August 2022 to 30 April 2023**

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Click Intelligence Ltd
Company Information
for the Period 1 August 2022 to 30 April 2023

DIRECTORS:

J R Owen
S A Brisk

REGISTERED OFFICE:

20-22 Wenlock Road
London
N1 7GU

REGISTERED NUMBER:

08492173 (England and Wales)

ACCOUNTANTS:

Graeme Bruce & Partners LLP
940 Green Lanes
London
N21 2AD

Balance Sheet
30 April 2023

	Notes	30.4.23 £	£	31.7.22 £	£
FIXED ASSETS					
Tangible assets	4		57,376		61,461
Investments	5		<u>1</u>		<u>-</u>
			57,377		61,461
CURRENT ASSETS					
Debtors	6	197,197		639,381	
Cash at bank		<u>1,303,247</u>		<u>2,697,659</u>	
		1,500,444		3,337,040	
CREDITORS					
Amounts falling due within one year	7	<u>587,327</u>		<u>789,404</u>	
NET CURRENT ASSETS			<u>913,117</u>		<u>2,547,636</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>970,494</u>		<u>2,609,097</u>
CAPITAL AND RESERVES					
Called up share capital			6		6
Retained earnings			<u>970,488</u>		<u>2,609,091</u>
SHAREHOLDERS' FUNDS			<u>970,494</u>		<u>2,609,097</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 April 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 January 2024 and were signed on its behalf by:

J R Owen - Director

S A Brisk - Director

**Notes to the Financial Statements
for the Period 1 August 2022 to 30 April 2023**

1. STATUTORY INFORMATION

Click Intelligence Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 21 (2022 - 19).

Notes to the Financial Statements - continued
for the Period 1 August 2022 to 30 April 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2022	63,482
Additions	<u>16,978</u>
At 30 April 2023	<u>80,460</u>
DEPRECIATION	
At 1 August 2022	13,158
Charge for period	<u>9,926</u>
At 30 April 2023	<u>23,084</u>
NET BOOK VALUE	
At 30 April 2023	<u>57,376</u>
At 31 July 2022	<u>50,324</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
Additions	<u>1</u>
At 30 April 2023	<u>1</u>
NET BOOK VALUE	
At 30 April 2023	<u>1</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23 £	31.7.22 £
Trade debtors	134,407	579,859
Other debtors	<u>62,790</u>	<u>59,522</u>
	<u>197,197</u>	<u>639,381</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23 £	31.7.22 £
Trade creditors	40,110	45,952
Taxation and social security	527,315	730,595
Other creditors	<u>19,902</u>	<u>12,857</u>
	<u>587,327</u>	<u>789,404</u>

**Notes to the Financial Statements - continued
for the Period 1 August 2022 to 30 April 2023**

8. OTHER RESERVES

The Company is the settler and sponsor of The Click Intelligence Employee Ownership Trust, a discretionary trust which was executed as a trust deed on 1 November 2022. Since the time of its inception, the trust has operated independently of the Company, acting through a trustee company as its sole trustee. The Company has no control over the assets and liabilities of the trust and, consequently, the assets and liabilities of the trust are not recognized in the Company accounts. The Company policy is that its contributions to the trust, which are paid out of distributable reserves, are made on a voluntary basis, and are not governed by any form of binding arrangement whatsoever.

On 1 November 2022, the trust entered into a transaction with the shareholders of the Company for the purchase of 6 Ordinary Shares, representing the whole of the issued share capital of the Company, for a total consideration of £16,000,000. The Company settled the trust with an initial transfer of £10 and subsequently made further contributions of a voluntary nature to the trust in the financial year of £2,132,220.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.