

Registered number  
08491902

Hops and Glory Ltd  
Report and Accounts  
30 September 2017

## **Hops and Glory Ltd**

### **Report to the director on the preparation of the unaudited statutory accounts of Hops and Glory Ltd for the year ended 30 September 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hops and Glory Ltd for the year ended 30 September 2017 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Coalesco Accountants Limited  
Chartered Certified Accountants  
156 Russell Drive  
Wollaton  
Nottingham  
Nottinghamshire  
NG8 2BE

11 May 2018

**Hops and Glory Ltd****Registered number:** 08491902**Balance Sheet****as at 30 September 2017**

	Notes	2017 £	2016 £
<b>Current assets</b>			
Stocks		2,964	2,201
Debtors	3	120	120
Cash at bank and in hand		12,195	7,363
		<u>15,279</u>	<u>9,684</u>
<b>Creditors: amounts falling due within one year</b>	4	(28,751)	(67,452)
<b>Net current liabilities</b>		<u>(13,472)</u>	<u>(57,768)</u>
<b>Net liabilities</b>		<u>(13,472)</u>	<u>(57,768)</u>
<b>Capital and reserves</b>			
Called up share capital		120	120
Profit and loss account		(13,592)	(57,888)
<b>Shareholders' funds</b>		<u>(13,472)</u>	<u>(57,768)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A M Draper

Director

Approved by the board on 11 May 2018

**Hops and Glory Ltd**  
**Notes to the Accounts**  
**for the year ended 30 September 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

**2 Employees**

	<b>2017</b>	<b>2016</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>4</u>	<u>1</u>

**3 Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>120</u>	<u>120</u>

**4 Creditors: amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	5,411	47,219
Other taxes and social security costs	2,307	1,483
Other creditors	21,033	18,750
	<u>28,751</u>	<u>67,452</u>

**5 Other information**

Hops and Glory Ltd is a private company limited by shares and incorporated in England. Its

registered office is:

Falcon Inn

1 Alfreton Road

Nottingham

NG7 3JE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.