

Abbreviated Unaudited Accounts
for the Period 1st May 2015 to 31st October 2016
for
Moorwand Limited
T/A
Upaycard

Moorwand Limited (Registered number: 08491211)
T/A Upaycard

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for the Period 1st May 2015 to 31st October 2016

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Moorwand Limited
T/A Upaycard

Company Information
for the Period 1st May 2015 to 31st October 2016

Directors:

A Bazille
M W Wheeler
S H Hoy CA

Secretary:

Registered office:

20 Mortlake High Street
London
SW14 8JN

Registered number:

08491211 (England and Wales)

Accountants:

Anova
Chartered Accountants
Anova House
Wickhurst Lane
Broadbridge Heath
Horsham
West Sussex
RH12 3LZ

Moorwand Limited (Registered number: 08491211)
T/A Upycard

Abbreviated Balance Sheet
31st October 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		633,428		333,469
Current assets					
Stocks		-		8,496	
Debtors		87,781		28,625	
Cash at bank		<u>1,781,542</u>		<u>106,900</u>	
		1,869,323		144,021	
Creditors					
Amounts falling due within one year		<u>1,722,334</u>		<u>358,692</u>	
Net current assets/(liabilities)			<u>146,989</u>		<u>(214,671)</u>
Total assets less current liabilities			<u><u>780,417</u></u>		<u><u>118,798</u></u>
Capital and reserves					
Called up share capital	3		100,000		10,000
Share premium			692,308		192,308
Profit and loss account			<u>(11,891)</u>		<u>(83,510)</u>
Shareholders' funds			<u><u>780,417</u></u>		<u><u>118,798</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st October 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8th February 2017 and were signed on its behalf by:

A Bazille - Director

Moorwand Limited (Registered number: 08491211)
T/A Upaycard

Notes to the Abbreviated Accounts
for the Period 1st May 2015 to 31st October 2016

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. Intangible fixed assets

	Total £
Cost	
At 1st May 2015	416,762
Additions	500,000
At 31st October 2016	<u>916,762</u>
Amortisation	
At 1st May 2015	83,293
Amortisation for period	200,041
At 31st October 2016	<u>283,334</u>
Net book value	
At 31st October 2016	<u>633,428</u>
At 30th April 2015	<u>333,469</u>

3. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
10,000	Ordinary	£1	<u>100,000</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.