

INM & MC Properties Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2016

INM & MC Properties Ltd
Contents

| | | |
|-----------------------------------|-------------|---------------|
| Company Information | <div></div> | <u>1</u> |
| Abbreviated Balance Sheet | <div></div> | <u>2</u> |
| Notes to the Abbreviated Accounts | <div></div> | <u>3 to 4</u> |

INM & MC Properties Ltd
Company Information

Directors

Mrs Loretta Goldsmith
Mr Mark Cromby

Registered office

1st Floor
8 - 12 London Street
Southport
Merseyside
PR9 0UE

Accountants

GMR Accountants Ltd
1st Floor
8 - 12 London Street
Southport
Merseyside
PR9 0UE

INM & MC Properties Ltd
(Registration number: 08490058)
Abbreviated Balance Sheet at 30 April 2016

| | Note | 2016 £ | 2015 £ |
|--|----------|-----------|-----------|
| Fixed assets | | | |
| Tangible fixed assets | | 40,768 | 40,768 |
| Current assets | | | |
| Stocks | | 23,767 | 5,901 |
| Debtors | | 6,879 | 4,663 |
| Cash at bank and in hand | | 1,817 | 12,071 |
| | | 32,463 | 22,635 |
| Creditors: Amounts falling due within one year | | (52,897) | (50,238) |
| Net current liabilities | | (20,434) | (27,603) |
| Net assets | | 20,334 | 13,165 |
| Capital and reserves | | | |
| Called up share capital | <u>3</u> | 2 | 2 |
| Profit and loss account | | 20,332 | 13,163 |
| Shareholders' funds | | 20,334 | 13,165 |

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 11 January 2017 and signed on its behalf by:

.....
Mr Mark Cromby
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

INM & MC Properties Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 April 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

INM & MC Properties Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 April 2016
..... continued

2 Fixed assets

| | Tangible assets | Total |
|-----------------------|------------------------|--------------|
| | £ | £ |
| Cost | | |
| At 1 May 2015 | 40,768 | 40,768 |
| At 30 April 2016 | 40,768 | 40,768 |
| Depreciation | | |
| At 30 April 2016 | - | - |
| Net book value | | |
| At 30 April 2016 | 40,768 | 40,768 |
| At 30 April 2015 | 40,768 | 40,768 |

3 Share capital

Allotted, called up and fully paid shares

| | 2016 | | 2015 | |
|----------------------------|-------------|----------|-------------|----------|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | 2 | 2 | 2 | 2 |

New shares allotted

During the year - having an aggregate nominal value of £nil were allotted for an aggregate consideration of £nil.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.