

**REGISTERED NUMBER: 08489739 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020  
FOR  
DOLCO LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**DOLCO LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

<b>DIRECTOR:</b>	D Lubelsky
<b>REGISTERED OFFICE:</b>	75 Fairholt Road London N16 5EW
<b>REGISTERED NUMBER:</b>	08489739 (England and Wales)
<b>ACCOUNTANTS:</b>	Venitt and Greaves Chartered Accountants 115 Craven Park Road South Tottenham London N15 6BL

**STATEMENT OF FINANCIAL POSITION**  
**31 DECEMBER 2020**

	Notes	31.12.20 £	31.12.19 £
<b>FIXED ASSETS</b>			
Property, plant and equipment	4	478	562
Investment property	5	<u>500,000</u>	<u>500,000</u>
		<u>500,478</u>	<u>500,562</u>
<b>CURRENT ASSETS</b>			
Debtors	6	21,940	-
Cash at bank		<u>3,676</u>	<u>9,435</u>
		25,616	9,435
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(451,683)</u>	<u>(448,522)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(426,067)</u>	<u>(439,087)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>74,411</u>	<u>61,475</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	1	1
Revaluation reserve	9	56,309	56,309
Retained earnings	9	<u>18,101</u>	<u>5,165</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>74,411</u>	<u>61,475</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**DOLCO LIMITED (REGISTERED NUMBER: 08489739)**

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 DECEMBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 September 2021 and were signed by:

D Lubelsky - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**1. STATUTORY INFORMATION**

Dolco Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Changes in accounting policies**

**Turnover**

Turnover represents net rent receivable, excluding value added tax.

**Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

In accordance with Financial Reporting standard for Smaller Entities (effective April 2008), no depreciation or amortisation is provided in respect of freehold investment properties nor on leasehold investment properties having an unexpired term of more than twenty years. This departure from the requirements of the Companies Act 2006, for all properties to be depreciated, is necessary, as the directors consider that this accounting policy results in the financial statements giving true and fair view.

**Investment properties**

Investment Properties are included in the Balance Sheet at historical cost, which is not in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008), which requires such properties to be stated at current market value.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

**4. PROPERTY, PLANT AND EQUIPMENT**

	Fixtures and fittings £
<b>COST</b>	
At 1 January 2020	
and 31 December 2020	<u>1,490</u>
<b>DEPRECIATION</b>	
At 1 January 2020	928
Charge for year	<u>84</u>
At 31 December 2020	<u>1,012</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>478</u>
At 31 December 2019	<u>562</u>

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 January 2020	
and 31 December 2020	<u>500,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>500,000</u>
At 31 December 2019	<u>500,000</u>

Fair value at 31 December 2020 is represented by:

	£
Valuation in 2016	56,309
Cost	<u>443,691</u>
	<u>500,000</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	31.12.19 £
Other debtors	<u>21,940</u>	<u>-</u>

**DOLCO LIMITED (REGISTERED NUMBER: 08489739)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Taxation and social security	3,459	552
Other creditors	448,224	447,970
	<u>451,683</u>	<u>448,522</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.12.20	31.12.19
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

**9. RESERVES**

	Retained earnings £	Revaluation reserve £	Totals £
At 1 January 2020	5,165	56,309	61,474
Profit for the year	12,936		12,936
At 31 December 2020	<u>18,101</u>	<u>56,309</u>	<u>74,410</u>

**10. RELATED PARTY DISCLOSURES**

The other debtors in the sum of £21,940 represents amount due from Energy Safety Gas Ltd, a company controlled by D Lubelsky.

**11. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is D Lubelsky.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.