

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

FOR

SANDGATE FRIERY LIMITED

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FOR THE YEAR ENDED 30 APRIL 2023**

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SANDGATE FRIERY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023

DIRECTORS:

David Harding
Daniel Harding

REGISTERED OFFICE:

The Old Stables
Edenhall
Penrith
Cumbria
CA11 8ST

REGISTERED NUMBER:

08488259 (England and Wales)

ACCOUNTANTS:

Christian Douglass Accountants Limited
Chartered Accountants
The Old Stables
Edenhall
Penrith
CA11 8ST

BALANCE SHEET
30 APRIL 2023

	Notes	30.4.23 £	£	30.4.22 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>14,497</u>		<u>13,886</u>
			14,497		13,886
CURRENT ASSETS					
Stocks		2,477		16,259	
Debtors	6	183,630		187,780	
Cash at bank and in hand		<u>30,676</u>		<u>35,658</u>	
		216,783		239,697	
CREDITORS					
Amounts falling due within one year	7	<u>145,904</u>		<u>162,638</u>	
NET CURRENT ASSETS			<u>70,879</u>		<u>77,059</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			85,376		90,945
CREDITORS					
Amounts falling due after more than one year	8		<u>29,064</u>		<u>39,064</u>
NET ASSETS			<u>56,312</u>		<u>51,881</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>56,310</u>		<u>51,879</u>
SHAREHOLDERS' FUNDS			<u>56,312</u>		<u>51,881</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 December 2023 and were signed on its behalf by:

D A Harding - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

1. STATUTORY INFORMATION

Sandgate Friery Limited is a private company, limited by shares, registered in England and Wales. The Company's registered number is 08488259 and its registered office address is at The Old Stables, Edenhall, Penrith, Cumbria, CA11 8ST.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of two years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2022 - 10).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023

4. INTANGIBLE FIXED ASSETS

COSTAt 1 May 2022
and 30 April 2023Goodwill
£20,000**AMORTISATION**At 1 May 2022
and 30 April 202320,000**NET BOOK VALUE**

At 30 April 2023

-

At 30 April 2022

-

5. TANGIBLE FIXED ASSETS

COST

At 1 May 2022

45,530

Additions

3,169

At 30 April 2023

48,699**DEPRECIATION**

At 1 May 2022

31,644

Charge for year

2,558

At 30 April 2023

34,202**NET BOOK VALUE**

At 30 April 2023

14,497

At 30 April 2022

13,886

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.4.23

30.4.22

£

£

Other debtors

183,630187,780

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.4.23

30.4.22

£

£

Bank loans and overdrafts

10,000

10,000

Trade creditors

13,870

14,978

Taxation and social security

7,049

2,117

Other creditors

114,985135,543145,904162,638

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

30.4.23

30.4.22

£

£

Bank loans

29,06439,064

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.