Registration number: 08488086

Tidy Businesses Ltd

trading as Tidy Tech Solutions

Annual Report and Unaudited Financial Statements

for the Year Ended 30 September 2019

Tidy Businesses Ltd
trading as Tidy Tech Solutions

Contents

Tidy Businesses Ltd
trading as Tidy Tech Solutions

Company Information

Director	Mr Mark Wright
Registered office	Claydon House Simpson Road Fenny Stratford MK2 2DD
Accountants	KRW Accountants Ltd Chartered Accountants & Tax Advisers The Mill Pury Hill Business Park Alderton Road Towcester NN12 7LS

Tidy Businesses Ltd
trading as Tidy Tech Solutions

(Registration number: 08488086)
Balance Sheet as at 30 September 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	4	-	11,542
Current assets			
Stocks	5	-	2,500
Debtors	6	57,568	84,852
Cash at bank and in hand		21,527	5
		79,095	87,357
Creditors: Amounts falling due within one year	7	(38,372)	(58,739)
Net current assets		40,723	28,618
Total assets less current liabilities		40,723	40,160
Creditors: Amounts falling due after more than one year	7	-	(34,733)
Net assets		40,723	5,427
Capital and reserves			
Called up share capital		2	2
Profit and loss account		40,721	5,425
Total equity		40,723	5,427

For the financial year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Tidy Businesses Ltd
trading as Tidy Tech Solutions

(Registration number: 08488086)
Balance Sheet as at 30 September 2019

Approved and authorised by the director on 29 June 2020

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Mr Mark Wright
Director

The notes on pages 4 to 9 form an integral part of these financial statements.

Notes to the Financial Statements for the Year Ended 30 September 2019

1 General information

The company registration number is 08488086

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:
Claydon House
Simpson Road
Fenny Stratford
MK2 2DD
England

These financial statements were authorised for issue by the director on 29 June 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Notes to the Financial Statements for the Year Ended 30 September 2019

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	**Depreciation method and rate**
Fixtures & fittings	25% reducing balance
Office equipment	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. The company subsequently considers the recoverable value of the trade debtors. When assessing impairment of trade debtors, management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.
The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.
Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.
Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.
Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 5 (2018 - 5).

Notes to the Financial Statements for the Year Ended 30 September 2019

4 Tangible assets

	Office equipment £	Total £
Cost or valuation		
At 1 October 2018	23,326	23,326
Disposals	(23,326)	(23,326)
At 30 September 2019	-	-
Depreciation		
At 1 October 2018	11,785	11,785
Eliminated on disposal	(11,785)	(11,785)
At 30 September 2019	-	-
Carrying amount		
At 30 September 2019	-	-
At 30 September 2018	11,542	11,542

5 Stocks

	2019 £	2018 £
Work in progress	-	2,500

6 Debtors

	2019 £	2018 £
Trade debtors	7,187	15,051
Prepayments	-	175
Other debtors	50,381	69,626
	57,568	84,852

7 Creditors

Creditors: amounts falling due within one year

	Note	2019 £	2018 £
Due within one year			
Bank loans and overdrafts	9	-	18,082
Trade creditors		1,132	-
Taxation and social security		9,081	11,868
Accruals and deferred income		15,720	5,624
Other creditors		12,439	23,165
		38,372	58,739

Creditors: amounts falling due after more than one year

	Note	2019 £	2018 £
Due after one year			
Loans and borrowings	9	-	34,733

8 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2

9 Loans and borrowings

	2019 £	2018 £
Non-current loans and borrowings		
Bank borrowings	-	19,048
Other borrowings	-	15,685
	-	34,733

	2019 £	2018 £
Current loans and borrowings		
Bank borrowings	-	3,572
Other borrowings	-	14,510
	-	18,082

10 Related party transactions

Transactions with directors

2019	At 1 October 2018 £	Advances to directors £	Repayments by director £	At 30 September 2019 £
Mr Mark Wright				
Directors loan account	(13,027)	70,727	(27,320)	30,381

Pury Hill Business Park
Alderton Road
Towcester
NN12 7LS