

Registered Number:08487986

England and Wales

McMillan5 Ltd

Unaudited Financial Statements

For the year ended 30 June 2019

McMillan5 Ltd

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Statement of Financial Position

As at 30 June 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	1,556	1,830
		1,556	1,830
Current assets			
Trade and other receivables	3	33,095	26,295
Cash and cash equivalents		322,216	27,501
		355,311	53,796
Trade and other payables: amounts falling due within one year	4	(101,662)	(18,900)
Net current assets		253,649	34,896
Total assets less current liabilities		255,205	36,726
Net assets		255,205	36,726
Capital and reserves			
Called up share capital		100	100
Retained earnings		255,105	36,626
Shareholders' funds		255,205	36,726

For the year ended 30 June 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 18 March 2020 and were signed by:

Malcolm McMillan Director

McMillan5 Ltd

Notes to the Financial Statements For the year ended 30 June 2019

Statutory Information

McMillan5 Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 08487986.

Registered address:
145 - 157 St John Street
London
EC1V 4PW

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Equipment	15% Reducing balance
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Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2. Property, plant and equipment

	Equipment
Cost or valuation	£
At 01 July 2018	3,045
At 30 June 2019	3,045
Provision for depreciation and impairment	
At 01 July 2018	1,215
Charge for year	274
At 30 June 2019	1,489
Net book value	
At 30 June 2019	1,556
At 30 June 2018	1,830

McMillan5 Ltd

Notes to the Financial Statements Continued
For the year ended 30 June 2019

3. Trade and other receivables

	2019	2018
	£	£
Trade debtors	33,095	26,295

4. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Taxation and social security	71,172	12,031
Other creditors	30,490	6,869
	101,662	18,900

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.