

**LONDON BUSINESS COACH LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

**London Business Coach Limited
Unaudited Financial Statements
For The Year Ended 31 March 2023**

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London Business Coach Limited
Balance Sheet
As at 31 March 2023

Registered number: 08487978

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		1		1
Tangible Assets	5		127,997		2,388
			127,998		2,389
CURRENT ASSETS					
Debtors	6	148,493		113,760	
Cash at bank and in hand		40,414		30,874	
		188,907		144,634	
Creditors: Amounts Falling Due Within One Year	7	(141,600)		(107,228)	
NET CURRENT ASSETS (LIABILITIES)			47,307		37,406
TOTAL ASSETS LESS CURRENT LIABILITIES			175,305		39,795
Creditors: Amounts Falling Due After More Than One Year	8	(168,417)		(37,600)	
NET ASSETS			6,888		2,195
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Profit and Loss Account			6,886		2,193
SHAREHOLDERS' FUNDS			6,888		2,195

London Business Coach Limited
Balance Sheet (continued)
As at 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Jamie Goral

Director

02/05/2023

The notes on pages 3 to 5 form part of these financial statements.

London Business Coach Limited
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

London Business Coach Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08487978. The registered office is 57 Masefield Avenue, Borehamwood, Hertfordshire, WD6 2HH.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Other Intangible

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	10% reducing balance method
Computer Equipment	20% reducing balance method

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2022: 3)

4. Intangible Assets

	Other £
Cost	
As at 1 April 2022	25,000
As at 31 March 2023	25,000
Amortisation	
As at 1 April 2022	24,999
As at 31 March 2023	24,999
Net Book Value	
As at 31 March 2023	1
As at 1 April 2022	1

London Business Coach Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

5. Tangible Assets

	Motor Vehicles	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2022	-	7,914	7,914
Additions	128,492	1,008	129,500
As at 31 March 2023	128,492	8,922	137,414
Depreciation			
As at 1 April 2022	-	5,526	5,526
Provided during the period	3,212	679	3,891
As at 31 March 2023	3,212	6,205	9,417
Net Book Value			
As at 31 March 2023	125,280	2,717	127,997
As at 1 April 2022	-	2,388	2,388

6. Debtors

	2023	2022
	£	£
Due within one year		
Other debtors	3,828	3,223
Corporation tax recoverable assets	35,726	27,113
Directors' loan accounts	108,939	83,424
	148,493	113,760

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	660	2,225
Bank loans and overdrafts	40,565	21,930
HP Loan	35,911	-
Corporation tax	47,928	52,597
Other taxes and social security	6,541	3,581
VAT	9,513	21,951
Pension contribution	482	4,944
	141,600	107,228

8. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	88,555	37,600
HP loans	79,862	-
	168,417	37,600

London Business Coach Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

9. Share Capital

	2023	2022
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

10. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 April 2022	Amounts advanced	Amounts repaid	Amounts written off	As at 31 March 2023
	£	£	£	£	£
Mr Jamie Goral	<u>83,424</u>	<u>25,515</u>	<u>-</u>	<u>-</u>	<u>108,939</u>

The above loan is unsecured and 2.5% interest has been charged.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.