

**LONDON BUSINESS COACH LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

London Business Coach Limited
Unaudited Financial Statements
For The Year Ended 31 March 2022

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London Business Coach Limited
Balance Sheet
As at 31 March 2022

Registered number: 08487978

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		1		1
Tangible Assets	4		2,388		3,184
			2,389		3,185
CURRENT ASSETS					
Debtors	5	113,760		83,430	
Cash at bank and in hand		30,874		37,623	
		144,634		121,053	
Creditors: Amounts Falling Due Within One Year	6	(107,228)		(62,756)	
NET CURRENT ASSETS (LIABILITIES)			37,406		58,297
TOTAL ASSETS LESS CURRENT LIABILITIES			39,795		61,482
Creditors: Amounts Falling Due After More Than One Year	7		(37,600)		(60,229)
NET ASSETS			2,195		1,253
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and Loss Account			2,193		1,251
SHAREHOLDERS' FUNDS			2,195		1,253

London Business Coach Limited
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Jamie Goral

Director

27/06/2022

The notes on pages 3 to 5 form part of these financial statements.

London Business Coach Limited
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	20% reducing balance method
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2021: 3)

3. Intangible Assets

	Other £
Cost	
As at 1 April 2021	25,000
As at 31 March 2022	25,000
Amortisation	
As at 1 April 2021	24,999
As at 31 March 2022	24,999
Net Book Value	
As at 31 March 2022	1
As at 1 April 2021	1

London Business Coach Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

4. Tangible Assets

	Computer Equipment £
Cost	
As at 1 April 2021	7,914
As at 31 March 2022	7,914
Depreciation	
As at 1 April 2021	4,730
Provided during the period	796
As at 31 March 2022	5,526
Net Book Value	
As at 31 March 2022	2,388
As at 1 April 2021	3,184

5. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	-	11,082
Other debtors	3,223	1,137
Corporation tax recoverable assets	27,113	-
Directors' loan accounts	83,424	71,211
	113,760	83,430

6. Creditors: Amounts Falling Due Within One Year

	2022 £	2021 £
Trade creditors	2,225	2,692
Bank loans and overdrafts	21,930	18,227
Corporation tax	52,597	26,192
Other taxes and social security	3,581	886
VAT	21,951	14,759
Pension contribution	4,944	-
	107,228	62,756

7. Creditors: Amounts Falling Due After More Than One Year

	2022 £	2021 £
Bank loans	37,600	60,229
	37,600	60,229

London Business Coach Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

8. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

9. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

10. General Information

London Business Coach Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08487978 . The registered office is 57 Masefield Avenue, Boreham Wood, Hertfordshire, WD6 2HH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.