

Registration number 08487395

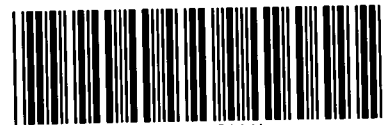
AMENDED

**Patchwork Foundation Ltd**  
**Company limited by guarantee**

**Abbreviated accounts**

**for the period ended 30 September 2016**

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**Patchwork Foundation Ltd**  
**Company limited by guarantee**

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**Patchwork Foundation Ltd**  
**Company limited by guarantee**

**Accountants' report on the unaudited financial statements to the director of**  
**Patchwork Foundation Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 30 September 2016 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Bremakumars**  
**Chartered Accountants**  
**591 London Road**  
**Cheam**  
**Surrey**  
**SM3 9AG**

**Date: 24 April 2017**

**Patchwork Foundation Ltd**  
**Company limited by guarantee**

**Abbreviated balance sheet**  
**as at 30 September 2016**

|   |       | 30/09/16      |                     | 30/04/15 |                 |
|---|-------|---------------|---------------------|----------|-----------------|
|   | Notes | £             | £                   | £        | £               |
| <b>Fixed assets</b>                                   |       |               |                     |          |                 |
| Tangible assets                                       | 2     |               | 2,204               |          | -               |
| <b>Current assets</b>                                 |       |               |                     |          |                 |
| Cash at bank and in hand                              |       | 14,742        |                     | -        |                 |
|   |       | <u>14,742</u> |                     | <u>-</u> |                 |
| <b>Creditors: amounts falling due within one year</b> |       | (13,741)      |                     | -        |                 |
| <b>Net current assets/(liabilities)</b>               |       |               | <u>1,001</u>        |          | <u>-</u>        |
| <b>Total assets less current liabilities</b>          |       |               | <u>3,205</u>        |          | <u>-</u>        |
| <b>Net assets/(liabilities)</b>                       |       |               | <u><u>3,205</u></u> |          | <u><u>-</u></u> |
| <b>Reserves</b>                                       |       |               |                     |          |                 |
| Profit and loss account                               |       |               | <u>3,205</u>        |          | <u>-</u>        |
| <b>Members' funds</b>                                 |       |               | <u><u>3,205</u></u> |          | <u><u>-</u></u> |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

**Patchwork Foundation Ltd**  
**Company limited by guarantee**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)**  
**for the period ended 30 September 2016**


For the period ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 24 April 2017, and are signed on behalf by:



**Harris Bokhari**  
**Director**

**Registration number 08487395**

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**Patchwork Foundation Ltd**  
**Company limited by guarantee**

**Notes to the abbreviated financial statements**  
**for the period ended 30 September 2016**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                     |   |                             |
|-------------------------------------|---|-----------------------------|
| Fixtures, fittings<br>and equipment | - | 25% reducing balance method |
|-------------------------------------|---|-----------------------------|

**1.4. Deferred taxation**

**Patchwork Foundation Ltd**  
**Company limited by guarantee**

**Notes to the abbreviated financial statements**  
**for the period ended 30 September 2016**

..... continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

| <b>2. Fixed assets</b> | <b>Tangible<br/>fixed<br/>assets<br/>£</b> |
|------------------------|--|
| <b>Cost</b>            |  |
| Additions              | 2,755                                      |
| At 30 September 2016   | <u>2,755</u>                               |
| <b>Depreciation</b>    |  |
| Charge for period      | 551  |
| At 30 September 2016   | <u>551</u>                                 |
| <b>Net book values</b> |  |
| At 30 September 2016   | <u><u>2,204</u></u>                        |

**Patchwork Foundation Ltd**  
**Company limited by guarantee**

**Notes to the abbreviated financial statements**  
**for the period ended 30 September 2016**

..... continued

**3. Company limited by guarantee**

The Company is limited by guarantee.