

REGISTERED NUMBER: 08487237 (England and Wales)

'D' CASH & CARRY LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

Shah & Co (Accountants) Ltd
Chartered Certified Accountants
Cash's Business Centre
1st Floor
228 Widdrington Road
Coventry
West Midlands
CV1 4PB

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FOR THE YEAR ENDED 30 APRIL 2017

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'D' CASH & CARRY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

DIRECTOR: Mr A S Dhami

SECRETARY:

REGISTERED OFFICE: Cash's Business Centre
1st Floor
228 Widdrington Road
Coventry
West Midlands
CV1 4PB

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ACCOUNTANTS: Shah & Co (Accountants) Ltd
Chartered Certified Accountants
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BALANCE SHEET
30 APRIL 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Intangible assets	4		40,000		42,500
Tangible assets	5		<u>4,951</u>		<u>5,824</u>
			44,951		48,324
CURRENT ASSETS					
Stocks		73,528		68,724	
Debtors	6	10,600		10,600	
Cash at bank and in hand		<u>1,775</u>		<u>3,341</u>	
		85,903		82,665	
CREDITORS					
Amounts falling due within one year	7	<u>119,986</u>		<u>122,052</u>	
NET CURRENT LIABILITIES			<u>(34,083)</u>		<u>(39,387)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,868		8,937
PROVISIONS FOR LIABILITIES			<u>500</u>		<u>623</u>
NET ASSETS			<u>10,368</u>		<u>8,314</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>10,268</u>		<u>8,214</u>
SHAREHOLDERS' FUNDS			<u>10,368</u>		<u>8,314</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
30 APRIL 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 January 2018 and were signed by:

Mr A S Dhami - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

1. STATUTORY INFORMATION

'D' Cash & Carry Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 .

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 May 2016
and 30 April 2017

50,000

AMORTISATION

At 1 May 2016

7,500

Charge for year

2,500

At 30 April 2017

10,000

NET BOOK VALUE

At 30 April 2017

40,000

At 30 April 2016

42,500

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 May 2016
and 30 April 2017

9,484

DEPRECIATION

At 1 May 2016

3,660

Charge for year

873

At 30 April 2017

4,533

NET BOOK VALUE

At 30 April 2017

4,951

At 30 April 2016

5,824

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.4.17	30.4.16
£	£
<u>10,600</u>	<u>10,600</u>

Other debtors

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.4.17	30.4.16
£	£
240	5,652
12,407	11,061
<u>107,339</u>	<u>105,339</u>
<u>119,986</u>	<u>122,052</u>

Trade creditors

Taxation and social security

Other creditors

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included within the other creditors , the amount owed to directors is £105,789.The loans are interest free and with no fixed date of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.