

Registered number: 08486376

Carpet Store (South East) Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2016

Prepared By:
Professional Renaissance Limited
Certified Public Accountants
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Carpet Store (South East) Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2016

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~~The company's registered number is 08486376~~

Carpet Store (South East) Limited

Registered Number: 08486376

BALANCE SHEET AT 31/03/2016

	2016	2015
Notes	£	£

FIXED ASSETS

Tangible assets	2	6,069	1,888
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CURRENT ASSETS

Debtors (amounts falling due within one year)	3	13,647	17,658
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Cash at bank and in hand		<u>20,572</u>	<u>13,548</u>
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		34,219	31,206
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CREDITORS: Amounts falling due within one year		<u>36,968</u>	<u>32,245</u>
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NET CURRENT LIABILITIES		<u>(2,749)</u>	<u>(1,039)</u>
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TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,320</u>	<u>849</u>
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CAPITAL AND RESERVES

Called up share capital	4	100	100
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Profit and loss account		<u>3,220</u>	<u>749</u>
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SHAREHOLDERS' FUNDS		<u>3,320</u>	<u>849</u>
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For the year ending 31/03/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01/07/2016 and signed on their behalf by

Carl Vincent Nicholls

Director

Carpet Store (South East) Limited

NOTES TO THE ACCOUNTS**FOR THE YEAR ENDED 31/03/2016****1. ACCOUNTING POLICIES****1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

reducing balance

Plant and Machinery	25%
Fixtures and Fittings	reducing balance 15%
Equipment	reducing balance 25%
Motor Cars	reducing balance 25%

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Carpet Store (South East) Limited

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Fixtures and Fittings	Equipment	Motor Cars	Total
	£	£	£	£	£
Cost					
At 01/04/2015	1,747	336	1,032	-	3,115
Additions	602	-	694	4,700	5,996
At 31/03/2016	<u>2,349</u>	<u>336</u>	<u>1,726</u>	<u>4,700</u>	<u>9,111</u>
Depreciation					
At 01/04/2015	764	58	403	-	1,225
For the year	396	42	379	1,000	1,817
At 31/03/2016	<u>1,160</u>	<u>100</u>	<u>782</u>	<u>1,000</u>	<u>3,042</u>
Net Book Amounts					
At 31/03/2016	<u>1,189</u>	<u>236</u>	<u>944</u>	<u>3,700</u>	<u>6,069</u>
At 31/03/2015	<u>983</u>	<u>278</u>	<u>629</u>	<u>-</u>	<u>1,890</u>

3. DEBTORS

	2016	2015
	£	£
Amounts falling due within one year:		
Trade debtors	2,359	14,370
Other debtors	<u>11,288</u>	<u>3,288</u>
	<u>13,647</u>	<u>17,658</u>

4. SHARE CAPITAL	2016	2015
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

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