

**NORTHERN CREATIVE SOLUTIONS
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS**

31st AUGUST 2015

Charity Number 1159012

SATURDAY



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**NORTHERN CREATIVE SOLUTIONS
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31st AUGUST 2015

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NORTHERN CREATIVE SOLUTIONS COMPANY LIMITED BY GUARANTEE

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered Charity Name	Northern Creative Solutions
Charity Number	1159012
Company Registration Number	08485573
Principal office	Broadacre House Market Street Newcastle Upon Tyne NE1 6HQ
Registered office	Broadacre House Market Street Newcastle upon Tyne NE1 6HQ
Trustees	A Moore S E Cole R J On A Robinson
Independent Examiner	Simon Brown ACA Tait Walker LLP Bulman House Regent Centre Gosforth Newcastle upon Tyne NE3 3LS
Bankers	The Co-operative Bank p.l.c. Kings Valley Yew Street Stockport Cheshire SK4 2JU

NORTHERN CREATIVE SOLUTIONS COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31st AUGUST 2015

The Trustees, who are also Directors for the purposes of company law, present their report and the unaudited financial statements of the Charitable Company for the year ended 31st August 2015.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of Members of the Board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The Trustees who served the Charitable Company during the period were as follows:

A Moore
S E Cole

J R Edwards	(Resigned 26th October 2015)
E M Clark	(Resigned 10th December 2014)
E Green	(Resigned 1st October 2014)

R J On was appointed as a member of the committee on 26th October 2015.

A Robinson was appointed as a member of the committee on 26th October 2015.

NORTHERN CREATIVE SOLUTIONS COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31st AUGUST 2015

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Company was granted charitable status by the Charities Commission in England and Wales and became registered as a Charitable Company on 29 October 2014. The Charitable Company's articles of association, dated 12 April 2013 are the latest governing documents. The Directors of the Charitable Company are also Charitable Company's Trustees for the purposes of charity law and under the Charitable Company's Articles are known as members of the Trustee Board. Under the requirements of the Memorandum and Articles of Association the members of the Trustee Board are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

Trustee Induction and Training

The induction process aims to:

- inform the new Directors/Trustees about their roles, responsibilities and liabilities;
- inform them about the current work of the Charitable Company; the business and development plans; financial and staffing resources; quality, service and fundraising requirements;
- identify the knowledge, skills and experience that the Director/Trustee brings to the Trustee Board;
- identify any initial training required and any additional information or support needed

Risk Management

The Directors/Trustees are responsible for keeping proper accounting records and safeguarding the assets of the Charitable Company. They have assessed the major risks the Charitable Company is exposed to, in particular those relating to the operations and finances of the Charitable Company. They are satisfied that systems are in place to mitigate exposure to major risks.

Organisational Structure

The Trustees meet monthly and are responsible for the strategic direction and policy of the Charitable Company. At present the Trustee Board has 4 members from a variety of voluntary and professional backgrounds relevant to the work of the Charitable Company. A scheme of delegation is in place and day to day responsibility for the provision of the services rests with the Management Team.

NORTHERN CREATIVE SOLUTIONS COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31st AUGUST 2015

OBJECTIVES AND ACTIVITIES

The Objects of the Northern Creative Solutions Charity are:

- (1) To promote the efficiency and effectiveness of charities and the effective use of resources by charitable and non-charitable bodies for charitable purposes for the benefit of the public particularly but not exclusively by providing charities, non-profit and community organisations access to property on a non-commercial basis;
- (2) To advance the education of the public by promoting the arts, particularly by facilitating the development of the community art sector in the north east of England; and
- (3) To further such other purposes which may be charitable according to the law of England and Wales.

The Charity achieves this through the lease and management of Broadacre House. This building was an unused office block located in an area of Newcastle City Centre identified for redevelopment. Following a viability study and negotiations with the building owners, in September 2014 Northern Creative Solutions entered into a five year lease on favourable terms enabled by the charitable purposes of the organisation. This arrangement enables the charity to bring the building back into use as a 'meanwhile space'. The Charity has spaces available for sub-leasing to charities, voluntary and community organisations, non-profit making organisations and community artists.

Public Benefit Statement

The space is allocated on the basis of the needs of the tenant and fit with the organisation's charitable objectives, whilst also keeping in mind the design of the building and Northern Creative Solution's policy of fair space allocation. The nature of our tenants and room hirers means that Broadacre House enables them in turn to carry out their own activities for public benefit.

In addition to bringing this otherwise redundant space into use we provide a high standard of facilities in a central location at a favourable cost which is affordable to these organisations.

The charity's achievements over the year demonstrate our commitment to ensuring that this meanwhile use of Broadacre House maximises the potential benefits to organisations and individuals in Newcastle upon Tyne.

NORTHERN CREATIVE SOLUTIONS COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31st AUGUST 2015

ACHIEVEMENTS AND PERFORMANCE

Organisational Management and Development - This has been the first full year of operation. The start of the year saw us negotiating the master lease on the building and then going on to finalise the details of sub-leases and procedures for sub-tenancies. The next priority was to promote the space available and the use of the building at the same time as ensuring that it was "warm, safe and staffed" and meeting all the necessary legal requirements. During this year we were able to recruit our first staff member and ended the year with one full time manager and three other staff. Our achievements over this year would not have been possible without the additional support of numerous volunteers.

Tenancies - Broadacre House aims to provide a range of good quality office accommodation and provide a welcoming environment to tenants' beneficiaries some of who are vulnerable people. Over the year we have invested a lot of time and resource in ensuring that the rentable office space was ready for occupancy. We were been successful in attracting 19 tenants which are voluntary organisations and social enterprises representing a wide range of purposes and of varying sizes.

Room Hire - We started the year with three meeting and event spaces available for hire. By the end of the year we had seven, ranging in capacity from 4 to 100 plus people costing £5 to £15 per hour. These are located on the ground floor to utilise accessible access. Bookings over the year increased steadily from 0 to 27 bookings in one week at the end of the year.

Building the Broadacre House Community - One of the key objectives for NCS is to provide a unique space which blends work for positive social change with a creative thread and a collaborative way of working. In the year we have hosted events to bring tenants together to purposefully build networks. This included a weekly tea-break 'Everything Stops Tea'; shared lunches and the Christmas Party. We have encouraged use of the shared kitchens and other shared areas including the coffee room.

FINANCIAL REVIEW

This has been the first full year of operation with finances managed very carefully. We have seen the financial position of the organisation improve, allowing us to plan with confidence for the year ahead.

Reserves - It is the policy of the Charitable Company to build up our free reserves to a level which equates to 3 months running costs and to respond to emergency situations that may arise from time to time. This equates to approximately £45,000 given current levels of expenditure. The trustees recognise that levels of reserves are currently lower than this at £4,866. We plan to actively manage this during year two of operation.

NORTHERN CREATIVE SOLUTIONS COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31st AUGUST 2015

PLANS FOR FUTURE PERIODS

At the start of September 2015 our priorities are to:

- Maximise the occupancy of available office space and we are in the process of negotiating with two large charities.
- Two of the floors comprise of large open plan areas and our priority is to identify the best use for this space; this may include a co-working area and an exhibition space;
- Progress plans to host an artist in residence;
- Continue to develop the Broadacre House Community;
- Continue refurbishment and redecoration as resources allow;
- To review our staffing requirements for the year ahead;
- Consolidate operational procedures and financial stability.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also the directors of Northern Creative Solutions for the purposes of company law) are responsible for preparing the trustees annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and the income and expenditure of the Charitable Company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in operation.

NORTHERN CREATIVE SOLUTIONS COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31st AUGUST 2015

TRUSTEES' RESPONSIBILITIES STATEMENT *(continued)*

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

A resolution to re-appoint Simon Brown ACA as independent examiner for the ensuring year will be proposed at the annual general meeting.

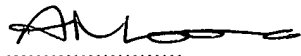
SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the trustees

Signed on behalf of the trustees

A Moore
Trustee


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NORTHERN CREATIVE SOLUTIONS COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF NORTHERN CREATIVE SOLUTIONS

YEAR ENDED 31st AUGUST 2015

I report on the financial statements of the Charitable Company for the year ended 31st August 2015 set out on pages 10 to 17.

This report is made solely to the Company's Members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our examination has been undertaken so that we might state to the Company's Members those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the Company's Members as a body, for our examination, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

As described on pages 6 to 7, the Charitable Company's Trustees (who are also the directors of Northern Creative Solutions for the purposes of company law) are responsible for the preparation of the financial statements. The Company's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

NORTHERN CREATIVE SOLUTIONS COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF NORTHERN CREATIVE SOLUTIONS *(continued)*

YEAR ENDED 31st AUGUST 2015

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the Trustees have not met the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Simon Brown ACA
Independent Examiner
Tait Walker LLP
Chartered Accountants
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

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NORTHERN CREATIVE SOLUTIONS COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31st AUGUST 2015

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	—	36,414	36,414	—
Activities for generating funds	3	83,284	—	83,284	3,435
Investment income	4	21	—	21	7
Incoming resources from charitable activities	5	60,250	—	60,250	53,671
TOTAL INCOMING RESOURCES		143,555	36,414	179,969	57,113
RESOURCES EXPENDED					
Charitable activities	6/7	(138,107)	(36,414)	(174,521)	(32,498)
Governance costs	8	(5,473)	—	(5,473)	(3,914)
Other resources expended	9	—	—	—	(15,810)
TOTAL RESOURCES EXPENDED		(143,580)	(36,414)	(179,994)	(52,222)
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR/NET (EXPENDITURE)/INCOME FOR THE YEAR					
		(25)	—	(25)	4,891
RECONCILIATION OF FUNDS					
Total funds brought forward		4,891	—	4,891	—
TOTAL FUNDS CARRIED FORWARD		4,866	—	4,866	4,891

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 12 to 17 form part of these financial statements.

**NORTHERN CREATIVE SOLUTIONS
COMPANY LIMITED BY GUARANTEE
COMPANY REGISTRATION NUMBER: 08485573
BALANCE SHEET**

31st AUGUST 2015

	Note	2015 £	2014 £
CURRENT ASSETS			
Debtors	11	14,411	6,071
Cash at bank and in hand		21,192	2,914
		<u>35,603</u>	<u>8,985</u>
CREDITORS: amounts falling due within one year	12	<u>(30,737)</u>	<u>(4,094)</u>
NET CURRENT ASSETS		4,866	4,891
TOTAL ASSETS LESS CURRENT LIABILITIES		4,866	4,891
NET ASSETS		4,866	4,891
FUNDS			
Restricted income funds	13	—	—
Unrestricted income funds	14	4,866	4,891
TOTAL FUNDS		4,866	4,891

The Trustees are satisfied that the Charitable Company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The Trustees acknowledge their responsibilities for:

- (i) ensuring that the Charitable Company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Charitable Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the members of the committee on the 15/2/16 and are signed on their behalf by:

A Moore
Trustee



The notes on pages 12 to 17 form part of these financial statements.

NORTHERN CREATIVE SOLUTIONS COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st AUGUST 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Incoming resources

All incoming resources are included on the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided).

Grant income included in this category provides funding to support performance activities and is recognised when there is entitlement to, certainty of receipt and the amount can be measured with sufficient reliability. Income is deferred when related grants are received in advance of the expenditure to which they relate being incurred.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purpose. Once the restriction has been met, a transfer is made to unrestricted reserves.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NORTHERN CREATIVE SOLUTIONS COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st AUGUST 2015

1. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the Charitable Company..

All costs are allocated between the expenditure categories of the SOFA on the basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Fixed assets

All fixed assets are initially recorded at cost.

The costs of minor additions or those costing less than £250 are not capitalised. The Charitable Company does not currently have any capitalised fixed assets.

2. VOLUNTARY INCOME

	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Grants receivable			
Go Digital Grant	36,414	36,414	—
	<u> </u>	<u> </u>	<u> </u>

3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Administration Income	4,923	4,923	322
Room Hire	28,217	28,217	1,410
Other Income	8,672	8,672	305
Service Charge	41,472	41,472	1,398
	<u>83,284</u>	<u>83,284</u>	<u>3,435</u>

**NORTHERN CREATIVE SOLUTIONS
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st AUGUST 2015

4. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2015	Total Funds 2014
	£	£	£
Bank interest receivable	<u>21</u>	<u>21</u>	<u>7</u>

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2015	Total Funds 2014
	£	£	£
Charitable activities	<u>60,250</u>	<u>60,250</u>	<u>53,671</u>

6. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2015	Total Funds 2014
	£	£	£	£
Broadacre House	<u>138,107</u>	<u>36,414</u>	<u>174,521</u>	<u>32,498</u>

7. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Charitable Activities	Total Funds 2015	Total Funds 2014
	£	£	£
Broadacre House	<u>174,521</u>	<u>174,521</u>	<u>32,498</u>

8. GOVERNANCE COSTS

	Unrestricted Funds	Total Funds 2015	Total Funds 2014
	£	£	£
Accountancy fees	3,878	3,878	660
Financial advice	270	270	—
Legal fees	1,213	1,213	2,031
Corporation tax	112	112	1,223
	<u>5,473</u>	<u>5,473</u>	<u>3,914</u>

NORTHERN CREATIVE SOLUTIONS COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st AUGUST 2015

9. OTHER RESOURCES EXPENDED

	Total Funds 2015 £	Total Funds 2014 £
Website development	–	1,800
Subcontractors	–	14,010
	<u>–</u>	<u>15,810</u>

10. STAFF COSTS AND REMUNERATION

Total staff costs were as follows:

	2015 £	2014 £
Wages and salaries	22,712	–
Social security costs	–	–
	<u>22,712</u>	<u>–</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2015 No	2014 No
Number of administrative staff	<u>3</u>	<u>–</u>

No employee received remuneration of more than £60,000 during the year (2014 - Nil).

11. DEBTORS

	2015 £	2014 £
Trade debtors	13,890	6,071
Prepayments	521	–
	<u>14,411</u>	<u>6,071</u>

12. CREDITORS: Amounts falling due within one year

	2015 £	2014 £
Trade creditors	18,583	2,211
Other creditors	12,154	1,883
	<u>30,737</u>	<u>4,094</u>

NORTHERN CREATIVE SOLUTIONS COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st AUGUST 2015

13. RESTRICTED INCOME FUNDS

	Incoming resources £	Outgoing resources £	Balance at 31 Aug 2015 £
Go Digital	<u>36,414</u>	<u>(36,414)</u>	<u>–</u>

The Go Digital Grant Fund relates to income received from Go Digital Newcastle for the purposes of installation and connection to digital broadband.

14. UNRESTRICTED INCOME FUNDS

	Balance at 1 Sep 2014 £	Incoming resources £	Outgoing resources £	Balance at 31 Aug 2015 £
General Funds	<u>4,891</u>	<u>143,555</u>	<u>(143,580)</u>	<u>4,866</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net current assets/ (liabilities) £	Total £
Unrestricted Income Funds	<u>4,866</u>	<u>4,866</u>
Total Funds	<u>4,866</u>	<u>4,866</u>

16. RELATED PARTY TRANSACTIONS

Mason Clark Digital is a related party by virtue of E M Clark being both a director and trustee of both entities until resignation from the charity on 10th December 2014. During the year Northern Creative Solutions made payments to Mason Clark Digital totalling £525 (2014: £Nil) for services rendered.

During the year A Moore, a Trustee of the Charitable Company, received payments totalling £3,334 (2014: £Nil) for professional services provided to the Charitable Company.

During the year S E Cole, a Trustee of the Charitable Company, received payments totalling £7,786 (2014: £Nil) for professional services provided to the Charitable Company.

17. COMPANY LIMITED BY GUARANTEE

Every member of the Charitable Company undertakes to contribute such an amount as may be required (not exceeding £1) to the Charitable Company's assets if it should be wound up while he or she is a member, or within one year after he or she ceases to be a member.

**NORTHERN CREATIVE SOLUTIONS
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st AUGUST 2015

18. ULTIMATE CONTROLLING PARTY

In the opinion of the Trustees there is no ultimate controlling party other than the Trustees themselves.