

UNIFI ID LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020

UNIFI ID LIMITED (REGISTERED NUMBER: 08485252)

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FOR THE YEAR ENDED 30 APRIL 2020**

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UNIFI ID LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 APRIL 2020

DIRECTORS:

A H Dyce
P Sheedy
Epigram Partners LLP
Mrs A Taibouni Adour
Mrs J Li

REGISTERED OFFICE:

Level 39
One Canada Square
Canary Wharf
London
E14 5AB

REGISTERED NUMBER:

08485252 (England and Wales)

ACCOUNTANTS:

Phipps Henson McAllister
Chartered Accountants
22-24 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ

UNIFI ID LIMITED (REGISTERED NUMBER: 08485252)

**BALANCE SHEET
30 APRIL 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		10,147		13,529
CURRENT ASSETS					
Debtors	5	45,324		96,990	
Cash at bank		<u>33,908</u>		<u>204,869</u>	
		79,232		301,859	
CREDITORS					
Amounts falling due within one year	6	<u>425,176</u>		<u>425,687</u>	
NET CURRENT LIABILITIES			<u>(345,944)</u>		<u>(123,828)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(335,797)</u>		<u>(110,299)</u>
CREDITORS					
Amounts falling due after more than one year	7		-		400,830
NET LIABILITIES			<u>(335,797)</u>		<u>(511,129)</u>
CAPITAL AND RESERVES					
Called up share capital	8		106		100
Share premium account			1,486,087		1,057,936
Retained earnings			<u>(1,821,990)</u>		<u>(1,569,165)</u>
SHAREHOLDERS' FUNDS			<u>(335,797)</u>		<u>(511,129)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

UNIFI ID LIMITED (REGISTERED NUMBER: 08485252)

BALANCE SHEET - continued
30 APRIL 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 May 2020 and were signed on its behalf by:

P Sheedy - Director

UNIFI ID LIMITED (REGISTERED NUMBER: 08485252)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020

1. STATUTORY INFORMATION

Unifi Id Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amounts derived from the sale of services to customers during the period at invoiced amounts, excluding value added tax. Turnover is recognised when the service is provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer and office equipment	- 25% on reducing balance
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Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The balance sheet shows a decrease in shareholders funds at 30 April 2020 and net current liabilities. The company's trading results are improving and the directors are confident that the company will start to generate profits in the near future. In addition the directors, shareholders and other creditors have confirmed their continued support for the company. As a result the going concern basis of accounting has been adopted.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2019 - 8) .

UNIFI ID LIMITED (REGISTERED NUMBER: 08485252)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2020**

4. TANGIBLE FIXED ASSETS

	Computer and office equipment £
COST	
At 1 May 2019	
and 30 April 2020	<u>39,489</u>
DEPRECIATION	
At 1 May 2019	25,960
Charge for year	<u>3,382</u>
At 30 April 2020	<u>29,342</u>
NET BOOK VALUE	
At 30 April 2020	<u>10,147</u>
At 30 April 2019	<u>13,529</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	36,245	39,591
Other debtors	2,695	2,695
Corporation tax	6,384	51,698
Prepayments and accrued income	-	3,006
	<u>45,324</u>	<u>96,990</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	13,737	30,888
Social security and other taxes	6,094	14,496
VAT	13,394	8,463
Other creditors	201,143	201,210
Accruals and deferred income	<u>190,808</u>	<u>170,630</u>
	<u>425,176</u>	<u>425,687</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other loans - 1-2 years	<u>-</u>	<u>400,830</u>

UNIFI ID LIMITED (REGISTERED NUMBER: 08485252)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2020

8. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2020 £	2019 £
1,064,842	Share capital 2	0.01p	<u>106</u>	<u>100</u>

A total of 61342 Ordinary A shares of 0.01p were issued during the year as follows:

32569 for cash of £ 3

28,773 for cash of £ 200,836

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.