

REWARD TECHNOLOGY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

REWARD TECHNOLOGY LIMITED (REGISTERED NUMBER: 08485252)

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FOR THE YEAR ENDED 30 APRIL 2016**

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REWARD TECHNOLOGY LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 APRIL 2016

DIRECTORS:

A H Dyce
P Sheedy
Epigram Partners LLP
Mrs A Taibouni Adour

REGISTERED OFFICE:

22-24 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ

REGISTERED NUMBER:

08485252 (England and Wales)

ACCOUNTANTS:

Phipps Henson McAllister
Chartered Accountants
22-24 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ

REWARD TECHNOLOGY LIMITED (REGISTERED NUMBER: 08485252)

**ABBREVIATED BALANCE SHEET
30 APRIL 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		19,748		12,523
CURRENT ASSETS					
Debtors		27,677		105,453	
Cash at bank		<u>45,737</u>		<u>23,841</u>	
		73,414		129,294	
CREDITORS					
Amounts falling due within one year		<u>149,519</u>		<u>133,794</u>	
NET CURRENT LIABILITIES			<u>(76,105)</u>		<u>(4,500)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(56,357)</u>		<u>8,023</u>
CAPITAL AND RESERVES					
Called up share capital	3		91		90
Share premium account			777,588		749,910
Profit and loss account			<u>(834,036)</u>		<u>(741,977)</u>
SHAREHOLDERS' FUNDS			<u>(56,357)</u>		<u>8,023</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 December 2016 and were signed on its behalf by:

P Sheedy - Director

REWARD TECHNOLOGY LIMITED (REGISTERED NUMBER: 08485252)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the amounts derived from the sale of services to customers during the period at invoiced amounts, excluding value added tax. Turnover is recognised when the service is provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer and office equipment - 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The balance sheet shows a decrease in shareholders funds at 30 April 2016 and net current liabilities. The company's trading results are improving and the directors are confident that the company will start to generate profits in the short term future. In addition the directors, shareholders and other creditors have confirmed their continued support for the company. As a result the going concern basis of accounting has been adopted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	18,007
Additions	12,024
At 30 April 2016	30,031
DEPRECIATION	
At 1 May 2015	5,484
Charge for year	4,799
At 30 April 2016	10,283
NET BOOK VALUE	
At 30 April 2016	19,748
At 30 April 2015	12,523

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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	<i>2015</i> £
9,093	Ordinary	1p	<u>91</u>	<u><i>90</i></u>

93 Ordinary shares of 1p were issued during the year for cash of £ 1 .

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2016 and 30 April 2015:

	2016 £	<i>2015</i> £
K Dale		
Balance outstanding at start of year	8,000	-
Amounts advanced	2,138	<i>8,000</i>
Amounts repaid	-	-
Balance outstanding at end of year	<u>10,138</u>	<u><i>8,000</i></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.