

Unaudited Financial Statements for the Year Ended 30 April 2021

for

Centennial Pharma Services Limited

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for the Year Ended 30 April 2021

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Centennial Pharma Services Limited

Company Information
for the Year Ended 30 April 2021

DIRECTOR: C D Woolf

REGISTERED OFFICE: 1st Floor
314 Regents Park Road
Finchley
London
N3 2LT

REGISTERED NUMBER: 08484401 (England and Wales)

ACCOUNTANTS: Wolfson Associates Limited
1st Floor
314 Regents Park Road
Finchley
London
N3 2LT

Statement of Financial Position
30 April 2021

	Notes	30.4.21 £	£	30.4.20 £	£
FIXED ASSETS					
Tangible assets	4		2,048		2,149
Investment property	5		<u>384,765</u>		<u>377,468</u>
			386,813		379,617
CURRENT ASSETS					
Stocks		4,350		4,500	
Debtors	6	777,343		719,407	
Prepayments and accrued income		5,563		3,067	
Cash at bank and in hand		<u>151,988</u>		<u>291,760</u>	
		939,244		1,018,734	
CREDITORS					
Amounts falling due within one year	7	<u>285,840</u>		<u>548,186</u>	
NET CURRENT ASSETS			<u>653,404</u>		<u>470,548</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,040,217		850,165
CREDITORS					
Amounts falling due after more than one year	8		(40,833)		-
PROVISIONS FOR LIABILITIES			(389)		(408)
ACCRUALS AND DEFERRED INCOME			<u>(11,003)</u>		<u>(36,370)</u>
NET ASSETS			<u>987,992</u>		<u>813,387</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>987,892</u>		<u>813,287</u>
SHAREHOLDERS' FUNDS			<u>987,992</u>		<u>813,387</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
30 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 April 2022 and were signed by:

C D Woolf - Director

Notes to the Financial Statements
for the Year Ended 30 April 2021

1. STATUTORY INFORMATION

Centennial Pharma Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 4) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 May 2020	1,810	6,018	7,828
Additions	-	1,244	1,244
At 30 April 2021	<u>1,810</u>	<u>7,262</u>	<u>9,072</u>
DEPRECIATION			
At 1 May 2020	1,235	4,444	5,679
Charge for year	143	1,202	1,345
At 30 April 2021	<u>1,378</u>	<u>5,646</u>	<u>7,024</u>
NET BOOK VALUE			
At 30 April 2021	<u>432</u>	<u>1,616</u>	<u>2,048</u>
At 30 April 2020	<u>575</u>	<u>1,574</u>	<u>2,149</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 May 2020	377,468
Additions	7,297
At 30 April 2021	<u>384,765</u>
NET BOOK VALUE	
At 30 April 2021	<u>384,765</u>
At 30 April 2020	<u>377,468</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30.4.21	30.4.20
	£	£
Trade debtors	80,651	288,007
Other debtors	696,692	431,400
	<u>777,343</u>	<u>719,407</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30.4.21	30.4.20
	£	£
Bank loans and overdrafts	9,167	-
Trade creditors	159,823	435,983
Tax	75,862	67,380
Social security and other taxes	544	651
VAT	34,646	39,058
Other creditors	157	74
Directors' current accounts	5,641	5,040
	<u>285,840</u>	<u>548,186</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	30.4.21	30.4.20
	£	£
Bank loans - 1-2 years	10,000	-
Bank loans - 2-5 years	30,833	-
	<u>40,833</u>	<u>-</u>
9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES		

At 1st May 2020, the director's loan account had a credit balance of £5,040. During the year, the director paid company expenses of £601. As a result, at the end of the year, the company owed £5,641 to the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.