

REGISTERED NUMBER: 08484401 (England and Wales)

**Unaudited Financial Statements for the Year Ended 30 April 2017**

**for**

**Centennial Pharma Services Limited**

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**for the Year Ended 30 April 2017**

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**Centennial Pharma Services Limited**

**Company Information**  
**for the Year Ended 30 April 2017**

**DIRECTOR:** C D Woolf

**REGISTERED OFFICE:** 1st Floor  
314 Regents Park Road  
Finchley  
London  
N3 2LT

**REGISTERED NUMBER:** 08484401 (England and Wales)

**ACCOUNTANTS:** Wolfson Associates Limited  
1st Floor  
314 Regents Park Road  
Finchley  
London  
N3 2LT

**Statement of Financial Position**  
**30 April 2017**

	Notes	30.4.17 £	£	30.4.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,050		1,083
Investment property	5		<u>201,184</u>		<u>-</u>
			202,234		1,083
<b>CURRENT ASSETS</b>					
Stocks		35,560		31,580	
Debtors	6	499,217		395,953	
Prepayments and accrued income		5,075		1,136	
Cash at bank and in hand		<u>451,760</u>		<u>280,530</u>	
		991,612		709,199	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,040,053</u>		<u>707,127</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(48,441)</u>		<u>2,072</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			153,793		3,155
<b>PROVISIONS FOR LIABILITIES</b>			(199)		-
<b>ACCRUALS AND DEFERRED INCOME</b>			<u>(2,500)</u>		<u>(2,607)</u>
<b>NET ASSETS</b>			<u>151,094</u>		<u>548</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>150,994</u>		<u>448</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>151,094</u>		<u>548</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Statement of Financial Position - continued**  
**30 April 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 September 2017 and were signed by:

C D Woolf - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 April 2017**

**1. STATUTORY INFORMATION**

Centennial Pharma Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2017**

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 May 2016	874	728	1,602
Additions	85	442	527
At 30 April 2017	<u>959</u>	<u>1,170</u>	<u>2,129</u>
<b>DEPRECIATION</b>			
At 1 May 2016	276	243	519
Charge for year	171	389	560
At 30 April 2017	<u>447</u>	<u>632</u>	<u>1,079</u>
<b>NET BOOK VALUE</b>			
At 30 April 2017	<u>512</u>	<u>538</u>	<u>1,050</u>
At 30 April 2016	<u>598</u>	<u>485</u>	<u>1,083</u>

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
Additions	201,184
At 30 April 2017	<u>201,184</u>
<b>NET BOOK VALUE</b>	
At 30 April 2017	<u>201,184</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.17 £	30.4.16 £
Trade debtors	282,901	249,869
Other debtors	<u>216,316</u>	<u>146,084</u>
	<u>499,217</u>	<u>395,953</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.17 £	30.4.16 £
Trade creditors	792,071	660,638
Tax	23,502	-
Social security and other taxes	1,340	733
VAT	9,445	1,464
Other creditors	-	17,742
Directors' current accounts	<u>213,695</u>	<u>26,550</u>
	<u>1,040,053</u>	<u>707,127</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2017**

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At 1st May 2016, the director's loan account was a credit balance of £26,551. During the year, the director withdrew an amount of £36,607 and repaid £223,751. As a result, at the end of the year the company owed the director £213,695.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.