

KENNYS SPORTS BAR LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

Deans
Chartered Accountants
Gibson House
Hurricane Court
Hurricane Close
Stafford
ST16 1GZ

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FOR THE YEAR ENDED 30 APRIL 2023**

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KENNYS SPORTS BAR LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023**

DIRECTORS:

L P Kenny
Mrs R L Kenny

REGISTERED OFFICE:

Kennys Sports Bar
8 North Walls
Stafford
Staffordshire
ST16 3AD

REGISTERED NUMBER:

08484200 (England and Wales)

BALANCE SHEET
30 APRIL 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	67,343	53,778
CURRENT ASSETS			
Stocks		10,500	10,500
Debtors	5	8,312	7,925
Cash at bank and in hand		<u>137,487</u>	<u>156,745</u>
		156,299	175,170
CREDITORS			
Amounts falling due within one year	6	<u>(71,634)</u>	<u>(113,621)</u>
NET CURRENT ASSETS		<u>84,665</u>	<u>61,549</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		152,008	115,327
CREDITORS			
Amounts falling due after more than one year	7	(26,667)	(36,461)
PROVISIONS FOR LIABILITIES		<u>(13,469)</u>	<u>(10,218)</u>
NET ASSETS		<u>111,872</u>	<u>68,648</u>
CAPITAL AND RESERVES			
Called up share capital	8	200	200
Retained earnings		<u>111,672</u>	<u>68,448</u>
SHAREHOLDERS' FUNDS		<u>111,872</u>	<u>68,648</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 APRIL 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 January 2024 and were signed on its behalf by:

L P Kenny - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

1. STATUTORY INFORMATION

Kennys Sports Bar Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows:

Sale of goods

Turnover from the sale of food and drink is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably. This is usually at the point that the customer has paid for the goods. These goods can include the sale of physical goods or the hiring of goods.

Interest receivable

Interest income is recognised using the effective interest method.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023

2. ACCOUNTING POLICIES - continued

Tax

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2022 - 11) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2022	127,082
Additions	30,165
Disposals	<u>(6,806)</u>
At 30 April 2023	<u>150,441</u>
DEPRECIATION	
At 1 May 2022	73,304
Charge for year	13,454
Eliminated on disposal	<u>(3,660)</u>
At 30 April 2023	<u>83,098</u>
NET BOOK VALUE	
At 30 April 2023	<u>67,343</u>
At 30 April 2022	<u>53,778</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2023	2022
			£	£
	Other debtors		7,370	5,533
	Prepayments		<u>942</u>	<u>2,392</u>
			<u>8,312</u>	<u>7,925</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2023	2022
			£	£
	Bank loans and overdrafts		10,000	9,806
	Trade creditors		12,617	39,189
	Tax		17,796	13,023
	VAT		8,008	2,862
	Other creditors		5,036	4,139
	Directors' current accounts		14,069	39,293
	Accrued expenses		<u>4,108</u>	<u>5,309</u>
			<u>71,634</u>	<u>113,621</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR				
			2023	2022
			£	£
	Bank loans - 1-2 years		10,000	9,849
	Bank loans - 2-5 years		<u>16,667</u>	<u>26,612</u>
			<u>26,667</u>	<u>36,461</u>
8. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	
				2023
				2022
				£
				£
	100	Ordinary Shares	£1	100
	100	B Ordinary Shares	£1	100
				<u>200</u>
				<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.