

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2015

SOUTH EAST PROPERTY
MANAGEMENT LIMITED

MENZIES

SOUTH EAST PROPERTY MANAGEMENT LIMITED

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SOUTH EAST PROPERTY MANAGEMENT LIMITED

REGISTERED NUMBER: 08481952

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		5,599		1,664
CURRENT ASSETS					
Stocks		5,736		-	
Debtors		764,016		249,471	
Cash at bank and in hand		156,672		15,195	
		926,424		264,666	
CREDITORS: amounts falling due within one year		(867,563)		(232,742)	
NET CURRENT ASSETS			58,861		31,924
TOTAL ASSETS LESS CURRENT LIABILITIES			64,460		33,588
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			64,360		33,488
SHAREHOLDERS' FUNDS			64,460		33,588

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

Mr J H Godden

Director

Date: 19 December 2017

The notes on pages 2 to 3 form part of these financial statements.

SOUTH EAST PROPERTY MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for services net of VAT. Income is recognised at the point the services are provided.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance

1.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2015	2,377
Additions	<u>5,805</u>
At 31 December 2015	<u>8,182</u>
Depreciation	
At 1 January 2015	713
Charge for the year	<u>1,870</u>
At 31 December 2015	<u>2,583</u>
Net book value	
At 31 December 2015	<u><u>5,599</u></u>
At 31 December 2014	<u><u>1,664</u></u>

SOUTH EAST PROPERTY MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES

Advances and credits granted to the directors during the year are outlined in the table below:

	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr J H Godden	<u>6,991</u>	<u>29,918</u>	<u>-</u>	<u>26,582</u>	<u>10,327</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.