

Registered number
08478742

VEAO SIMULATIONS LTD

Abbreviated Accounts

30 April 2015

VEAO SIMULATIONS LTD**Registered number:** 08478742**Abbreviated Balance Sheet****as at 30 April 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	1,378	-
Current assets			
Debtors		2,401	1
Cash at bank and in hand		5,163	-
		<u>7,564</u>	<u>1</u>
Creditors: amounts falling due within one year		(5,283)	-
Net current assets		<u>2,281</u>	<u>1</u>
Total assets less current liabilities		<u>3,659</u>	<u>1</u>
Provisions for liabilities		(276)	-
Net assets		<u>3,383</u>	<u>1</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		3,382	-
Shareholder's funds		<u>3,383</u>	<u>1</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C Ellis

Director

Approved by the board on 25 February 2016

VEAO SIMULATIONS LTD

Notes to the Abbreviated Accounts for the year ended 30 April 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

Additions	1,722
At 30 April 2015	<u>1,722</u>

Depreciation

Charge for the year	344
At 30 April 2015	<u>344</u>

Net book value

At 30 April 2015	<u>1,378</u>
------------------	--------------

3 Share capital

Nominal value	2015 Number	2015 £	2014 £
------------------	----------------	-----------	-----------

Allotted, called up and fully paid:

Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
-----------------	---------	---	----------	----------

4 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
C Ellis				
Loan from the company	-	901	-	901
	<u>-</u>	<u>901</u>	<u>-</u>	<u>901</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.