

Registered number

08477189

Robsy5 Ltd

Filleted Accounts

31 December 2022

Robsy5 Ltd**Registered number:** 08477189**Balance Sheet****as at 31 December 2022**

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	3	80,621	86,823
Tangible assets	4	134,337	138,348
		<u>214,958</u>	<u>225,171</u>
Current assets			
Stocks		7,500	6,000
Debtors	5	12,500	12,500
Cash at bank and in hand		(22,032)	(23,848)
		<u>(2,032)</u>	<u>(5,348)</u>
Creditors: amounts falling due within one year	6	<u>(44,647)</u>	<u>(51,026)</u>
Net current liabilities		(46,679)	(56,374)
Total assets less current liabilities		<u>168,279</u>	<u>168,797</u>
Creditors: amounts falling due after more than one year	7	<u>(137,868)</u>	<u>(141,454)</u>
Net assets		<u>30,411</u>	<u>27,343</u>
Capital and reserves			
Called up share capital		4	4
Profit and loss account		30,407	27,339
Shareholders' funds		<u>30,411</u>	<u>27,343</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

P Roberts
Director

Robsy5 Ltd
Notes to the Accounts
for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	25% reducing balance
Fixtures and fittings	15% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	<u>5</u>	<u>5</u>
3 Intangible fixed assets		£
Goodwill:		
Cost		
At 1 January 2022		<u>124,032</u>
At 31 December 2022		<u>124,032</u>
Amortisation		
At 1 January 2022		37,209
Provided during the year		<u>6,202</u>
At 31 December 2022		<u>43,411</u>
Net book value		
At 31 December 2022		<u>80,621</u>
At 31 December 2021		<u>86,823</u>

Goodwill is being written off, from the second year of trading, in equal annual instalments over its estimated economic life of 10 years.

4 Tangible fixed assets

	Office equipment	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 January 2022	6,786	165,649	172,435
Additions	<u>-</u>	<u>140</u>	<u>140</u>

At 31 December 2022	6,786	165,789	172,575
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Depreciation

At 1 January 2022	2,198	31,889	34,087
Charge for the year	138	4,013	4,151
At 31 December 2022	2,336	35,902	38,238

Net book value

At 31 December 2022	4,450	129,887	134,337
At 31 December 2021	4,588	133,760	138,348

5 Debtors	2022	2021
	£	£
Other debtors	12,500	12,500
	12,500	12,500
6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	4,985	9,815
Trade creditors	23,892	27,515
Taxation and social security costs	11,795	12,690
Other creditors	3,975	1,006
	44,647	51,026
7 Creditors: amounts falling due after one year	2022	2021
	£	£
Bank loans	36,796	41,721
Other creditors	101,072	99,733
	137,868	141,454
8 Loans	2022	2021
	£	£
Creditors include:		
Secured bank loans	41,781	51,536

9 Other information

Robsy5 Ltd is a private company limited by shares and incorporated in England. Its registered office is:

C/o SRL Accountancy

The Old Rectory
Main Street, Glenfield
Leicester
LE3 8DG

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