

**BELVEDERA LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 MAY 2017**

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Belvedera Ltd
Unaudited Financial Statements
For The Year Ended 1 May 2017

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Belvedera Ltd
Balance Sheet
As at 1 May 2017

Registered number: 08477085

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		5,375		3,861
			<u>5,375</u>		<u>3,861</u>
CURRENT ASSETS					
Debtors	7	2,678		4,050	
Cash at bank and in hand		94,462		98,258	
		<u>97,140</u>		<u>102,308</u>	
Creditors: Amounts Falling Due Within One Year	8	(28,664)		(31,367)	
		<u>(28,664)</u>		<u>(31,367)</u>	
NET CURRENT ASSETS (LIABILITIES)			68,476		70,941
			<u>68,476</u>		<u>70,941</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			73,851		74,802
			<u>73,851</u>		<u>74,802</u>
NET ASSETS			73,851		74,802
			<u>73,851</u>		<u>74,802</u>
CAPITAL AND RESERVES					
Called up share capital	9		12		12
Profit and loss account			73,839		74,790
			<u>73,839</u>		<u>74,790</u>
SHAREHOLDERS' FUNDS			73,851		74,802
			<u>73,851</u>		<u>74,802</u>

Belvedera Ltd
Balance Sheet (continued)
As at 1 May 2017

For the year ending 1 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Dr Antonio Cordova

21/11/2017

The notes on pages 4 to 6 form part of these financial statements.

Belvedera Ltd
Statement of Changes in Equity
For The Year Ended 1 May 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 May 2015	12	67,516	67,528
Profit for the year and total comprehensive income	-	64,474	64,474
Dividends paid	-	(57,200)	(57,200)
As at 30 April 2016 and 1 May 2016	12	74,790	74,802
Profit for the year and total comprehensive income	-	67,049	67,049
Dividends paid	-	(68,000)	(68,000)
As at 1 May 2017	12	73,839	73,851

Belvedera Ltd
Notes to the Unaudited Accounts
For The Year Ended 1 May 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	3 years
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1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	2	2
	2	2
	2	2

6. Tangible Assets

	Computer Equipment £
Cost	
As at 1 May 2016	6,403
Additions	4,078
As at 1 May 2017	10,481
Depreciation	
As at 1 May 2016	2,542
Provided during the period	2,564
As at 1 May 2017	5,106
Net Book Value	
As at 1 May 2017	5,375
As at 1 May 2016	3,861

Belvedera Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 1 May 2017

7. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	1,620	4,050
Directors' loan accounts	1,058	-
	<u>2,678</u>	<u>4,050</u>

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	9,232	8,868
Corporation tax	17,923	17,835
VAT	429	924
Accruals and deferred income	1,080	1,080
Directors' loan accounts	-	2,660
	<u>28,664</u>	<u>31,367</u>

9. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	12	12	12

10. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 May 2016	Amounts advanced	Amounts repaid	As at 1 May 2017
	£	£	£	£
Mrs Sonia Lopez-Freire	-	-	-	-
Dr Antonio Cordova	-	1,058	-	1,058

The above loan is unsecured, interest free and repayable on demand.

11. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	68,000	57,200
	<u>68,000</u>	<u>57,200</u>

Belvedera Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 1 May 2017

12. Controlling Party

There is no controlling party as no one person or entity holds more than 50% of the issued capital of the Company.

13. General Information

Belvedera Ltd Registered number 08477085 is a limited by shares company incorporated in England & Wales. The Registered Office is 35 Barnfield Avenue, Kingston Upon Thames, Surrey, KT2 5RD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.