

Registered number: 08477060

CONTESSA TRADING LIMITED

ACCOUNTS

FOR THE YEAR ENDED 31/10/2018

Prepared By:

LHM ACCOUNTANTS

Incorporated Financial Accountants

20 Westlands Way

Oxted

Surrey

RH8 0ND

CONTESSA TRADING LIMITED

ACCOUNTS
FOR THE YEAR ENDED 31/10/2018

DIRECTORS

P Gurung

SECRETARY

P K Manster

REGISTERED OFFICE

20 Westlands Way

Oxted

Surrey

RH8 0ND

COMPANY DETAILS

Private company limited by shares registered in EW - England
and Wales, registered number 08477060

BANKERS

National Westminster Bank Plc

ACCOUNTANTS

LHM ACCOUNTANTS

Incorporated Financial Accountants

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ACCOUNTS
FOR THE YEARENDED31/10/2018

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 31/10/2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	2	1	1
Tangible assets	3	354,952	98,598
		<u>354,953</u>	<u>98,599</u>
CURRENT ASSETS			
Stock		12,353	15,282
Debtors	5	58,927	51,520
Cash at bank and in hand		<u>79,724</u>	<u>77,159</u>
		151,004	143,961
CREDITORS: Amounts falling due within one year	6	<u>145,413</u>	<u>111,378</u>
NET CURRENT ASSETS		<u>5,591</u>	<u>32,583</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		360,544	131,182
CREDITORS: Amounts falling due after more than one year	7	<u>224,994</u>	<u>64,442</u>
NET ASSETS		<u>135,550</u>	<u>66,740</u>
CAPITAL AND RESERVES			
Called up share capital	9	1	1
Profit and loss account		<u>135,549</u>	<u>66,739</u>
SHAREHOLDERS' FUNDS		<u>135,550</u>	<u>66,740</u>

For the year ending 31/10/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 17/07/2019 and signed on their behalf by

.....
P Gurung
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/10/2018

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles	reducing balance 25%
Equipment	reducing balance 15%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
Disposals	<u>1</u>	<u>1</u>
At 31/10/2018	<u>1</u>	<u>1</u>
Depreciation		
At 31/10/2018	<u>-</u>	<u>-</u>
Net Book Amounts		
At 31/10/2018	<u><u>1</u></u>	<u><u>1</u></u>

3. TANGIBLE FIXED ASSETS

	Land And Buildings £	Commercial Vehicles £	Equipment £	Total £
Cost				
At 01/11/2017	-	14,246	157,005	171,251
Additions	272,490	-	-	272,490
Disposals	-	(1,950)	-	(1,950)
At 31/10/2018	<u>272,490</u>	<u>12,296</u>	<u>157,005</u>	<u>441,791</u>
Depreciation				
At 01/11/2017	-	6,192	66,461	72,653
Disposals	-	(1,228)	-	(1,228)
For the year	-	1,832	13,582	15,414
At 31/10/2018	<u>-</u>	<u>6,796</u>	<u>80,043</u>	<u>86,839</u>
Net Book Amounts				
At 31/10/2018	<u><u>272,490</u></u>	<u><u>5,500</u></u>	<u><u>76,962</u></u>	<u><u>354,952</u></u>
At 31/10/2017	<u>-</u>	<u>8,054</u>	<u>90,544</u>	<u>98,598</u>

4. STOCK

	2018 £	2017 £
Stock comprises:		
Stock	<u>12,353</u>	<u>15,282</u>
	<u><u>12,353</u></u>	<u><u>15,282</u></u>

5. DEBTORS

	2018 £	2017 £
Amounts falling due within one year		
Trade debtors	(1,174)	2,755

Amounts due from group companies	49,004	39,133
Prepayments	11,097	9,491
Directors current account	-	141
	<u>58,927</u>	<u>51,520</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
UK corporation tax	19,842	18,126
VAT	33,571	27,388
PAYE control	16,007	2,416
Directors current account	55	-
Trade creditors	28,418	31,992
Accruals	47,520	31,456
	<u>145,413</u>	<u>111,378</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Loans >1yr	224,994	64,442
	<u>224,994</u>	<u>64,442</u>

8. EMPLOYEES

	2018	2017
	No.	No.
Average number of employees	-	-

9. SHARE CAPITAL

	2018	2017
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

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