

Oxford Space Structures Limited

Unaudited Financial Statements

For Filing with Registrar

For the year ended 30 April 2020

Company Registration No. 08476878 (England and Wales)

Oxford Space Structures Limited

Company Information

Directors	F Chen J Jantke D Ryan
Secretary	J Jantke
Company number	08476878
Registered office	57 Treharris Street Cardiff Wales CF24 3HL
Accountants	Moore Kingston Smith LLP Betchworth House 57-65 Station Road Redhill Surrey RH1 1DL

Oxford Space Structures Limited

Balance Sheet

As at 30 April 2020

		2020		2019	
	Notes	£	£	£	£
Current assets					
Debtors	5	4,495		66,134	
Cash at bank and in hand		1,615,156		14,576	
		<u>1,619,651</u>		<u>80,710</u>	
Creditors: amounts falling due within one year	6	<u>(68,091)</u>		<u>(67,342)</u>	
Net current assets		<u>1,551,560</u>		<u>13,368</u>	
Capital and reserves					
Called up share capital	7	195		195	
Share premium account		924,084		924,084	
Profit and loss reserves		<u>627,281</u>		<u>(910,911)</u>	
Total equity		<u>1,551,560</u>		<u>13,368</u>	

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 15 April 2021 and are signed on its behalf by:

J Jantke
Director

Company Registration No. 08476878

Oxford Space Structures Limited

Statement of Changes in Equity

For the year ended 30 April 2020

	Notes	Share capital £	Share premium account £	Profit and loss reserves £	Total £
Balance at 1 May 2018		180	744,276	(660,578)	83,878
Period ended 30 April 2019:					
Loss and total comprehensive income for the year		-	-	(250,333)	(250,333)
Issue of share capital	7	15	179,808	-	179,823
Balance at 30 April 2019		195	924,084	(910,911)	13,368
Period ended 30 April 2020:					
Loss and total comprehensive income for the year		-	-	1,538,192	1,538,192
Balance at 30 April 2020		195	924,084	627,281	1,551,560

Oxford Space Structures Limited

Notes to the Financial Statements

For the year ended 30 April 2020

1 Accounting policies

Company information

Oxford Space Structures Limited is a private company limited by shares incorporated in England and Wales. The registered office is 57 Treharris Street, Cardiff, Wales, CF24 3HL.

1.1 Accounting convention

These financial statements have been prepared in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts receivable for goods and services.

Plant and machinery	33.3% on a straight line basis
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1.3 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The Company only has basic financial instruments measured at amortised cost, with no financial instruments classified as 'other' or basic instruments measured at fair value.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Oxford Space Structures Limited

Notes to the Financial Statements (Continued)

For the year ended 30 April 2020

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

1.7 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

2 Exceptional costs/(income)

	2020 £	2019 £
Sale of Intellectual property rights	(2,000,000)	-

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2019: 3).

4 Taxation

	2020 £	2019 £
Current tax		
UK corporation tax on profits for the current period	58,718	(6,876)
Adjustments in respect of prior periods	3,273	-
Total current tax	61,991	(6,876)

5 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	-	55,884
Corporation tax recoverable	3,603	6,876
Other debtors	892	3,374
	4,495	66,134

Oxford Space Structures Limited

Notes to the Financial Statements (Continued)

For the year ended 30 April 2020

6 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	1,173	54,199
Corporation tax	58,718	-
Other taxation and social security	2,325	3,363
Other creditors	5,875	9,780
	<u>68,091</u>	<u>67,342</u>

7 Called up share capital

	2020	2019
	£	£
Ordinary share capital		
Issued and fully paid		
19,563 Ordinary shares of 1p each	<u>195</u>	<u>195</u>

8 Related party transactions

Included in other debtors is an amount of £nil (2019: £1,205) due from Dr F Chen, a director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.